

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS: 10,804  
NET VALUATION TAXABLE 2017: \$2,273,354,614  
MUNICODE 1612

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough of Totowa , County of Passaic**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lisa Nash, am the Chief Financial Officer, License #N-931, of the Borough of Totowa, County of Passaic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature: \_\_\_\_\_  
Title: Chief Financial Officer  
Address: 537 Totowa Road, Totowa, NJ 07512  
Phone Number: (973) 956-1009  
Fax Number: (973) 956-8414  
Email: \_\_\_\_\_

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Totowa as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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**Registered Municipal Accountant**

**Lerch, Vinci, and Higgins, LLP**

**17-17 Route 208 North**

**Fair Lawn, New Jersey 07410**

**Phone (201) 791-7100**

**Email dlerch@lvhcpa.com**

**Fax (201) 791-3035**

Certified by me

this \_\_\_\_\_ day of February, 2018

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Totowa  
 Chief Financial Officer: Lisa Nash  
 Signature: \_\_\_\_\_  
 Certificate #: N-931  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item (s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate#: \_\_\_\_\_  
 Date: \_\_\_\_\_

22-6002347

Fed. I.D. #

Borough of Totowa

Municipality

Passaic

County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: 12/31/17

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 593,567	\$ 109,009

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

    X     Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal years ending after 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$\_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
BOROUGH OF TOTOWA

\_\_\_\_\_  
MUNICIPALITY

\_\_\_\_\_  
PASSAIC

\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AT DECEMBER 31, 2017

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled*

Title of Account	Debit	Credit
Cash	\$ 18,731,029	
Cash-Change Fund	720	
Cash-Petty Cash Fund	150	
Sub - Total	18,731,899	
Grants Receivable	276,984	
Taxes Receivable:		
2017	\$ 691,404	
Prior Years	9,014	
Sub - Total	700,418	
Tax Title Liens Receivable	4,736	
Property Acquired for Taxes	72,900	
Revenue Accounts Receivable	43,493	
Due From Assessment Trust Fund	9,863	
Due From Animal Control Fund	647	
Due From General Capital Fund	585,000	
Due From Swim Pool Utility Operating Fund	33,196	
Appropriation Reserves		\$ 1,084,213
Encumbrances Payable		306,150
Accounts Payable		112,052
Tax Appeal Judgements Payable		304,366
Due to State of NJ Sr. Cit and Vets. Deductions		81,655
Prepaid Taxes		1,898,923
County Taxes Payable		32,629
Local School Taxes Payable		5,161,355
Regional High School Taxes Payable		2,735,266
Sewer User Fee Overpayments		10
Fees Payable		18,500
Prepaid Licenses		1,000
Due to Other Trust Fund		286,250
Reserve for Tax Appeals		2,358,323
Sub - Total	\$ 20,459,136	\$ 14,380,692

(Do not crowd - add additional sheets)











# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:..... (1)	\$	
	<u>x</u>	<u>25%</u>
(2)	\$	
Municipal Public Defender Trust Cash Balance December 31, 2017:..... (3)	\$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget	Interest on Assessments	Interfunds			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Due to Current Fund	\$ 8,805			\$ 9,863			\$ 8,805	\$ 9,863
Due to General Capital Fund	421,718						70,000	351,718
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Ord. 08-2004 Union Blvd. Sidewalk, Curb & Driveway								0
Ord. 03-2010 Replacement of Sidewalks, Curbs and Driveway Aprons - Union Blvd. Phase II	(425,220)	64,176						(361,044)
	\$ 5,303	\$ 64,176	\$ -	\$ 9,863	\$ -	\$ -	\$ 78,805	\$ 537

\*Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Highlands State Bank</b>		
Current-Checking	\$	16,794,588
Current-General Account		1,764,225
General Capital		107,904
General Capital - CD		524,000
General Capital - CD		117,000
General Capital - CD		428,000
General Capital - CD		204,000
General Capital - CD		309,000
General Capital - CD		72,000
Water Operating		678,697
Water Operating-CD		313,000
Water Capital		133
Swim Pool Operating		5,962
Swim Pool Capital		193
Public Assistance #1		7,350
Public Assistance #2		2,073
Other Trust-Escrow		932,926
Other Trust-Builder Escrow		816,692
Other Trust-Unemployment Insurance		71,392
Other Trust-Payroll Agency		95,512
Other Trust-Net Payroll		70,159
Other Trust - Hickory Hill Phase II - CD		9,300
Other Trust - CD		539,000
Other Trust - Police		10,507
Other Trust - Affordable Housing Checking		2,995
Other Trust - Affordable Housing CD		786,517
Assessment Trust		113,715
Animal Control		3,137
Subtotal	\$	24,779,977

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan.1, 2017	2017 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2017
Municipal Alliance Program	\$ 47,098	\$ 22,440	\$ 18,131	40,187		\$ 11,220
Safe & Secure Communities	-	60,000	60,000			-
County Open Space - Lincoln Field	4,717			4,717		-
NJ DOT - Safe Corridors	10,434	3,773	3,773	10,434		-
FEMA - Hazard Mitigation Grant Program	265,764					265,764
Recycling Tonnage Grant		13,637	13,637			-
						-
						-
						-
						-
<b>Totals</b>	<b>\$ 328,013</b>	<b>\$ 99,850</b>	<b>\$ 95,541</b>	<b>\$ 55,338</b>		<b>\$ 276,984</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations		Transferred From 2016 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	\$ 41,102			\$ 20,138	\$ 9,808			\$ 51,432
Alcohol Ed & Rehabilitation	3,691			4,243	1,000			6,934
Body Armor Replacement Fund	7,220			342	3,541			4,021
Drunk Driving Enforcement Fund	2,496			15,089				17,585
FEMA Acquisition of FF Equip. - Feder	3,543							3,543
FEMA Acquisition of FF Equip. - Local	4,608							4,608
County Open Space - Lincoln Field	14,289					14,289		-
<b>Sub Total</b>	\$ 76,949	\$ -	\$ -	\$ 39,812	\$ 14,349	\$ 14,289		\$ 88,123

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations		Transferred From 2016 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Municipal Alliance	\$ 37,292			\$ 3,531		\$ 40,187		\$ 636
Soldiveri - Recreation	617							617
Muchuga	690				\$ 451			239
Safe Corridors	28,226			5,205		10,434		22,997
FEMA - Hazard Mitigation - Federal	190,764							190,764
FEMA - Hazard Mitigation - Local	21,196							21,196
<b>Totals</b>	\$ 355,734	\$ -	\$ -	\$ 48,548	\$ 14,800	\$ 64,910		\$ 324,572

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations			Received			Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Body Armor	\$ 4,178	\$ 4,178			\$ 4,519			\$ 4,519
Alcohol Ed.	2,599	2,599			2,702			2,702
Clean Communities	23,023	23,023			19,560			19,560
Drunk Driving Enforcement Fund					7,860			7,860
Recycling Tonnage Grant					16,496			16,496
<b>Totals</b>	\$ 29,800	\$ 29,800	\$ -		\$ 51,137			\$ 51,137

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	\$ 4,940,810
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85002-00	xxxxxxxxxxx	3,025,266
Levy School Year July 1, 2017 - June 30, 2018	xxxxxxxxxxx	15,698,418
Levy Calendar Year 2017	xxxxxxxxxxx	
Paid	\$ 15,477,873	xxxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00	5,161,355	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85004-00	3,025,266	xxxxxxxxxxx
	\$23,664,494	\$23,664,494

\* Not including Type I school debt service, emergency authorizations-  
schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017 85045-00	xxxxxxxxxxx	
2017 Levy 81105-00	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxxx
Balance December 31, 2017 85046-00		xxxxxxxxxxx

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

# Must include unpaid requisitions.

# REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	\$ 2,685,827
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85042-00	XXXXXXXXXX	2,093,009
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	9,700,356
Levy Calendar Year 2017	XXXXXXXXXX	
Paid	\$ 9,650,917	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	2,735,266	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85044-00	2,093,009	XXXXXXXXXX
#Must include unpaid requisitions.	\$14,479,192	\$14,479,192

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxxx	\$ 17,353
2017 Levy:	xxxxxxxxxxx	
General County 80003-03	xxxxxxxxxxx	15,394,229
County Library 80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health	xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation	xxxxxxxxxxx	212,801
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxxx	32,622
Paid	\$ 15,624,376	xxxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	32,629	xxxxxxxxxxx
	\$ 15,657,005	\$ 15,657,005

## SPECIAL DISTRICT TAXES

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017 80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2017 Levy: (List Each Type of District Tax Separately -see Footnote)	xxxxxxxxxxx	
Fire - 81108-00	xxxxxxxxxxx	
Sewer - 81111-00	xxxxxxxxxxx	
Water - 81112-00	xxxxxxxxxxx	
Garbage - 81109-00		xxxxxxxxxxx
Open Space - 81105-00	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2017 Levy 80003-07		xxxxxxxxxxx
Paid 80003-08		
Balance December 31, 2017 80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2017	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2017	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2017	80004-10	0	
		\$0	\$0

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2017	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2017	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2017	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2017	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2017	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2017	80004-16		



# STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -02	Realized -03	Excess or Deficit* -04
Surplus Anticipated 80101-	\$1,900,000	\$1,900,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget	2,758,864	3,336,356	\$ 577,492
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Attached	0	0	0
Total Miscellaneous Revenue Anticipated 80103-	2,758,864	3,336,356	577,492
Receipts from Delinquent Taxes 80104-	500,000	749,614	249,614
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	11,906,808	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(c) Minimum Library Tax 80121-	712,616	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	12,619,424	13,282,633	663,209
	\$17,778,288	\$19,268,603	\$1,490,315

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxx		\$52,471,059
Amount to be Raised by Taxation	xxxxxxxxxxxxxx		xxxxxxxxxxxxxx
Local District School Tax 80109-00		\$15,698,418	xxxxxxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxxxxxx
Regional High School Tax 80110-00		9,700,356	xxxxxxxxxxxxxx
County Taxes 80111-00		15,607,030	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		32,622	xxxxxxxxxxxxxx
Special District Taxes 80113-00			xxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00			
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxx		1,850,000
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxx		
Balance for Support of Municipal Budget (or) 80116-00		13,282,633	xxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxx		
		\$54,321,059	\$54,321,059

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	\$17,778,288
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2017 (Budget Statement Item 9)	80012-03	17,778,288
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>17,778,288</b>
Add Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>17,778,288</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$14,830,926
Paid or Charged - Res. for Uncollected Taxes	80012-09	1,850,000
Reserved	80012-10	1,084,213
<b>Total Expenditures</b>	<b>80012-11</b>	<b>17,765,139</b>
Unexpended Balances Canceled (see footnote)	80012-12	\$13,149

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the Budget Document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2017 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	\$ 577,492
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	249,614
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXX	663,209
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXXXXXX	13,149
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	723,944
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXXXXXX	398,010
Prior Year Interfunds Returned in 2017	80013-06	XXXXXXXXXXXX	165,630
Cancelled Appropriated Grant Reserves		XXXXXXXXXXXX	9,572
Lapsed 2016 Appropriation Reserves - Swim Pool Utility Operating Fund		XXXXXXXXXXXX	20,047
Statutory Excess Animal Control		XXXXXXXXXXXX	647
		XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2017	80013-07	\$ 5,118,275	XXXXXXXXXXXX
Balance - December 31, 2017	80013-08	XXXXXXXXXXXX	5,118,275
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXX
			XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXX
Interfund Advance Originating in 2017	80013-12	43,706	XXXXXXXXXXXX
Prior Year Senior Citizen and Veterans Disallowed by State		750	XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,776,858	XXXXXXXXXXXX
		\$7,939,589	\$7,939,589



# SURPLUS - CURRENT FUND

## YEAR 2017

		Debit	Credit
1. Balance - January 1, 2017	80014-01	xxxxxxxxxxxxxx	\$3,368,121
2.		xxxxxxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxxxxxx	2,776,858
4. Amount Appropriated in the 2017 Budget-Cash	80014-03	\$1,900,000	xxxxxxxxxxxxxx
5. Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx xxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxx
7. Balance - December 31, 2017	80014-05	4,244,979	xxxxxxxxxxxxxx
		\$6,144,979	\$6,144,979

### ANALYSIS OF BALANCE - DECEMBER 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		\$ 18,731,899
Investments	80014-07		
Sub-Total			18,731,899
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		14,763,904
Cash Surplus	80014-09		3,967,995
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13		
Grants Receivable #		276,984	
Total Other Assets	80014-14		276,984
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		\$4,244,979

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>\$53,628,437</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2.	Amount of Levy - Special District Taxes	82102-00	\$	<u>                    </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>\$3,935</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>111,840</u>
5a.	Subtotal 2016 Levy			<u>\$53,744,212</u>
5b.	Reductions due to tax appeals**			<u>                    </u>
5.	Total 2016 Levy	82106-00	\$	<u>\$53,744,212</u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>1,189</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>80,560</u>
9.	Discount Allowed	82110-00	\$	<u>                    </u>
10.	Collected in Cash: In 2016	82121-00		<u>\$542,980</u>
	In 2017 *	82122-00		<u>\$51,863,014</u>
	Homestead Benefit Credit			<u>\$459,195</u>
	State's Share of 2017 Senior Citizens and Veterans Deductions allowed	82123-00		<u>\$105,870</u>
	Total To Line 14	82111-00		<u>\$52,971,059</u>
11.	Total Credits			<u>53,052,808</u>
12.	Amount Outstanding - December 31, 2017	83120-00		<u>\$691,404</u>
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is			<u>98.56%</u>
		82112-00		<u>                    </u>

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>\$52,971,059</u>
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	<u>500,000</u>
To Current Taxes Realized in Cash (Sheet 17)	<u>\$52,471,059</u>

Note A: In showing the above percentage, the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to  
include Senior Citizens and Veteran Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution to the governing  
prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash(sheet 22).....	\$	
<i>LESS</i> : proceeds from Accelerated Tax Sale.....		
<b>NET Cash Collected</b> .....	<b>\$</b>	
Line 5c(sheet 22) Total 2017 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash ( Sheet 22).....	\$	
<i>LESS</i> : Proceeds from Tax Levy Sale ( excluding premium).....		
<b>Net Cash Collected</b> .....	<b>\$</b>	
Line 5c (sheet 22) Total 2017 Tax Levy.....	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%



# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2017	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	\$ 78,882
2. Sr. Citizens Deductions Per Tax Billings	30,000	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	75,500	XXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	2,250	XXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250	
6. Veterans Deductions Allowed By Tax Collector-2016 Taxes		XXXXXXXXXXXX
7. Vet Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	
8. Sr. Citizens/Disabled Deductions Disallowed by Tax Collector	XXXXXXXXXXXX	2,130
9. Sr. Citizens/Veterans Deductions Disallowed by State - Prior Year Taxes	XXXXXXXXXXXX	750
10. Received in Cash from State	XXXXXXXXXXXX	107,893
11.		
12.		
13. Balance - December 31, 2017	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	
Due To State of New Jersey	81,655	XXXXXXXXXXXX
	\$189,655	\$189,655

Calculation of Amount to be included on Sheet 22, Item 10 -  
2017 Senior Citizens and Veterans Deductions Allowed

Line 2		\$30,000
Line 3		75,500
Line 4 & 5		2,500
Sub - Total		108,000
Less: Line 6 & 7		2,130
To Line 10, Sheet 22		\$105,870

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxxx	\$ 2,956,267
Taxes Pending Appeals	\$ 2,956,267	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxx	500,000
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxx	
2017 Budget Appropriation	xxxxxxxxxxxx	170,000
Cash paid to Appellants (Including 5% Interest from Date of Payment)	\$ 1,267,944	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		xxxxxxxxxxxx
Balance December 31, 2017	2,358,323	xxxxxxxxxxxx
Taxes Pending Appeals*	\$ 2,358,323	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017	\$ 3,626,267	\$ 3,626,267

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

		YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
Actual	80016-		15,698,418
2. Local District School Tax -			
Estimate **	80017-	16,483,339	XXXXXXXXXX
Actual	80025-		
3. Regional School District Tax -			
Estimate *	80026-		XXXXXXXXXX
Actual	80018-		9,700,356
4. Regional High School Tax School Budget			
Estimate *	80019-	10,185,374	XXXXXXXXXX
Actual	80020-		15,639,652
5. County Tax -			
Estimate *	80021-	16,421,635	XXXXXXXXXX
Actual	80022-		
6. Special District Taxes -			
Estimate *	80023-		XXXXXXXXXX
Actual	80027-		
7. Municipal Open Space Tax -			
Estimate *	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	43,090,347	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	43,090,347	
11. Amount of Item 10 Divided by <span style="border: 1px solid black; padding: 2px;">100.00%</span> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	43,090,347	
<b>Analysis of Item 11:</b>			
Local District School Tax (Amount Shown on Line 2 Above)	16,483,339		*May not be stated in an amount less than "actual" Tax of year 2017.  **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)	10,185,374		
County Tax (Amount Shown on Line 5 Above)	16,421,635		
Special District Tax (Amount Shown on Line 6 Above)	0		
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)	43,090,347		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"	80024-06		
Item 1 - Total General Appropriations		0	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total		0	
Less: Item 9 - Total Anticipated Revenues		0	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0	

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x% of  
 collection (Item 16) \$ \_\_\_\_\_

**C. TIMES:** % of increase of Amount to be  
 Raised by Taxes over Prior Year %  

$$\frac{[(2018 \text{ Estimated Total Levy} - 2017 \text{ Total Levy}) / 2017 \text{ Total Levy}]$$

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1.	BALANCE JANUARY 1, 2017		\$761,425	XXXXXXXXXXXX
	A. Taxes	83102-00 \$757,878	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83103-00 3,547	XXXXXXXXXXXX	XXXXXXXXXXXX
2.	CANCELLED:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4.	ADDED TAXES	83110-00	750	XXXXXXXXXXXX
5.	ADDED TAX TITLE LIENS	83111-00		XXXXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXXXX
7.	BALANCE BEFORE CASH PAYMENTS		XXXXXXXXXXXX	\$ 762,175
8.	TOTALS		762,175	762,175
9.	BALANCE BROUGHT DOWN		762,175	XXXXXXXXXXXX
10.	COLLECTED:		XXXXXXXXXXXX	749,614
	A. Taxes	83116-00 \$749,614	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXXXXXX	XXXXXXXXXXXX
11.	Interest & Costs - 2017 Tax Sale	83118-00		XXXXXXXXXXXX
12.	2017 TAXES TRANSFERRED TO LIENS	83119-00	1,189	XXXXXXXXXXXX
13.	2017 TAXES	83123-00	691,404	XXXXXXXXXXXX
14.	BALANCE, DECEMBER 31, 2017		XXXXXXXXXXXX	705,154
	A. Taxes	83121-00 700,418	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83122-00 4,736	XXXXXXXXXXXX	XXXXXXXXXXXX
15.	TOTALS		\$1,454,768	\$1,454,768

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 98.35%

17. Item No. 14 multiplied by percentage shown above is 693,519 and represents  
the maximum amount that can be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2017	84101-00	\$72,900	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2017		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2017	84114-00	XXXXXXXXXXXXXX	\$72,900
		\$72,900	\$72,900

**CONTRACT SALES**

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2017	84115-00		XXXXXXXXXXXXXX
16. 2017 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2017	84119-00	XXXXXXXXXXXXXX	

**MORTGAGE SALES**

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2017	84120-00		XXXXXXXXXXXXXX
21. 2017 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2017	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$	-
* Total Cash Collected in 2017	(84125-00)
Realized in 2017 Budget	-
To Results of Operation (Sheet 19)	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -**

**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as of Dec. 31, 2017</u>
1. Emergency Authorization - Municipal*			\$0	\$0
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$
2. _____	_____	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$	_____
2. _____	_____	_____	\$	_____
3. _____	_____	_____	\$	_____
4. _____	_____	_____	\$	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES;  
DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY  
SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
	Totals	NONE	\$ -	\$ -	\$ -	\$ -	\$ -

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
	Totals	NONE					

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
<b>NOT APPLICABLE</b>				
OUTSTANDING JANUARY 1, 2017	80033-01	XXXXXXXXXXXX		
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03		XXXXXXXXXXXX	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2017	80033-04	0	XXXXXXXXXXXX	
		\$0	\$0	
2018 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$0
2018 INTEREST ON BONDS*	80033-06		0	
<b>ASSESSMENT SERIAL BONDS</b>				
OUTSTANDING JANUARY 1, 2017	80033-07	XXXXXXXXXXXX	0	
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09	0	XXXXXXXXXXXX	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2017	80033-10	\$0	XXXXXXXXXXXX	
		\$0	\$0	
2018 BOND MATURITIES - ASSESSMENT BONDS			80033-11	0
2018 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	0

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	\$ -	\$ -		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
MUNICIPAL GENERAL CAPITAL BONDS  
EDA LOANS**

NOT APPLICABLE		Debit	Credit	2018 Debt Service
OUTSTANDING JANUARY 1, 2017	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2017	80033-04	0	xxxxxxxxxxxx	
		\$0	\$0	
2018 LOAN MATURITIES			80033-05	
2018 INTEREST ON LOANS			80033-06	
TOTAL 2018 DEBT SERVICE FOR EDA LOANS			80033-13	\$ -
<b>NOT APPLICABLE</b>				
<b>LOAN</b>				
OUTSTANDING JANUARY 1, 2017	80033-07	xxxxxxxxxxxx		0
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2017	80033-10	\$0	xxxxxxxxxxxx	
		\$0	\$0	
2018 LOAN MATURITIES			80033-11	\$
2018 INTEREST ON LOANS			80033-12	\$
TOTAL 2018 DEBT SERVICE FOR _____ LOAN			80033-13	\$

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	\$0	\$0		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2018 Debt Service
OUTSTANDING JANUARY 1, 2017	80034-01	xxxxxxxxxxxx		<b>NOT APPLICABLE</b>
PAID	80034-02		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2017	80034-03		xxxxxxxxxxxx	
2018 BOND MATURITIES - TERM BONDS		80034-04		
2018 INTEREST ON BONDS*		80034-05		

**TYPE I SCHOOL SERIAL BOND**

OUTSTANDING JANUARY 1, 2017	80034-06	xxxxxxxxxxxx		<b>NOT APPLICABLE</b>
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2017	80034-09		xxxxxxxxxxxx	
2018 INTEREST ON BONDS*		80034-10		
2018 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	80035-			

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

			Outstanding December 31, 2017	2018 Interest Requirement
1. Emergency Notes		80036-	\$ NONE	\$ NONE
2. Special Emergency Notes		80037-	\$ NONE	\$ NONE
3. Tax Anticipation Notes		80038-	\$ NONE	\$ NONE
4. Interest on Unpaid State and County Taxes	0	80039-	\$ NONE	\$ NONE
5.			\$	\$
6.			\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
<b>NOT</b>								
<b>APPLICABLE</b>								
<b>Total</b>	0		\$0			\$0	\$0	

80051-01                      80051-02

MEMO: Type 1 School Notes should be separately listed and totaled.

MEMO: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2.								
3.	NOT							
4.	APPLICABLE							
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
<b>Total</b>			NONE					

80051-01

80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017		2018 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.	NOT					
4.	APPLICABLE					
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>						

80051-01                      80051-02  
(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
<b>General Improvements</b>								
08-12/06-13/10-13/05-14/09-15/12-16/07-17 Various								
Sanitary Sewer, Storm Sewer and Road Improvement	\$ 173,346		\$ 100,000		\$ 1,911		\$ 271,435	
03-2013 Replacement of 24" Sanitary Sewer Force								
Main		\$ 125,307						\$ 125,307
12-2013 Flood Acquisition Project		181,444			1,461			179,983
08-2015 Improvements to Lincoln Field	23,107						23,107	-
10-2015 Various Road Improvements	235,085				234,945		140	-
15-2015 Various Improvements and Acquisitions	103,999				100,095		3,904	-
16-2015 Purchase and Installation of a Generator	2,733						2,733	-
11-2016 Various Improvements and Acquisitions	481,418				280,277		201,141	
13-2016 Installation of Tennis Courts at Lincoln Field	131,945				122,312		9,633	
06-2017 Various Improvements and Acquisitions			640,000		207,529		432,471	
08-2017 Various Road Improvements			800,000		57,800		377,200	365,000
<b>Local Improvements</b>								
08-2004 Replacement of sidewalks, curbs, and driveway aprons- Union Blvd.	35,970	136,664					35,970	136,664
03-2010 Union Blvd. Curb & Sidewalk Replacement	50,874	236,282					50,874	236,282
<b>Total</b>	\$ 1,238,477	\$ 679,697	\$ 1,540,000	\$ -	\$ 1,006,330	\$ -	\$ 1,408,608	\$ 1,043,236

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

	Debit	Credit
Balance January 1, 2017 <span style="float: right;">80029-01</span>	xxxxxxxxxxx	\$ 74
Premium on Sale of Bonds	xxxxxxxxxxx	
Funded Improvement Authorizations Cancelled	xxxxxxxxxxx	
.		
Cancel Grant Receivable		
Appropriated to Finance Improvement Authorizations <span style="float: right;">80029-02</span>		xxxxxxxxxxx
Appropriated to 2017 Budget Revenue <span style="float: right;">80029-03</span>		xxxxxxxxxxx
Balance December 31, 2017 <span style="float: right;">80029-04</span>	\$ 74	xxxxxxxxxxx
	\$ 74	\$ 74

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ NONE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!**

*THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE*

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was		\$ 53,744,212
2. Amount of Item 1 Collected in 2017 (*)	\$ 52,971,059	
3. Seventy (70) percent of Item 1		\$37,620,948

(\*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2017 ? NOT APPLICABLE  
 Answer YES or NO \_\_\_\_\_
2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2017? Not Applicable  
 Answer YES or NO \_\_\_\_\_ If Answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: \_\_\_\_\_ No

D.

1. Cash Deficit - 2016		NONE
2. 4% of 2016 Tax Levy for all purposes:		
Levy -- \$ 53,991,677	\$	2,159,667
3. Cash Deficit - Year 2017	\$	NONE
4. 4% of 2017 Tax Levy for all purposes:		
Levy -- \$ 53,744,212	\$	2,149,768

E.

<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	NONE
2. County Taxes	_____	\$ 32,629	\$ 32,629
3. Amounts due Special Districts	\$ _____	_____	NONE
4. Amounts due School Districts for Local School Tax	\$ _____	\$ 5,161,355	\$ 5,161,355

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of sheet 2.

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AT DECEMBER 31, 2017

### Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>WATER OPERATING FUND</b>		
Cash	\$ 724,913	
Consumer Accounts Receivable	612,250	
Water Utility Liens Receivable	647	
Appropriation Reserves		\$ 247,921
Encumbrances Payable		183,452
Accounts Payable		42,878
Due To Other Trust Fund		3,500
Water Overpayments		3,636
		-
<b>Subtotal</b>		481,387 "C"
Reserve for Receivables		612,897
Fund Balance		243,526
	\$ 1,337,810	\$ 1,337,810
<b>WATER CAPITAL FUND</b>		
Cash	\$ 196,240	
Fixed Capital	4,484,816	
Fixed Capital - Authorized and Uncompleted	597,952	
Contracts Payable		64,240
Improvement Authorizations		
Funded		87,952
Unfunded		445,760
Capital Improvement Fund		92,108
Reserve for Amortization		4,484,816
Reserve for Deferred Amortization		87,952
Reserve for Water Tower Fees		14,219
Fund Balance		1,961
Estimated Proceeds	510,000	
Bonds and Notes Authorized not Issued		510,000
	\$ 5,789,008	\$ 5,789,008

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Interfunds	Interest on Deposit			
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>NOT</b>								
<b>APPLICABLE</b>								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Due to Water Utility Operating Fund								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	\$ -	0	0	0	0	0	\$ -	\$ -

\*Show as red figure



# SCHEDULE OF WATER UTILITY BUDGET - 2017

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	\$339,000	\$339,000	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,770,191	2,649,676	(\$120,515)
91304-			-
Miscellaneous 91305-	260,000	294,250	34,250
Interest on Delinquent Accounts 91306-	20,000	29,195	9,195
Interest on Investments 91307-	2,000	6,114	4,114
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Water Assessment Trust Fund Balance 91308-			
<b>Subtotal</b>	<b>3,391,191</b>	<b>3,318,235</b>	<b>(72,956)</b>
Deficit (General Budget)** 91306-			0
91307-	<b>\$3,391,191</b>	<b>\$3,318,235</b>	<b>(\$72,956)</b>

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		*****
Adopted Budget		\$3,391,191
Added by N.J.S. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>3,391,191</b>
Add: Overexpenditures (See Footnote)		0
<b>Total Appropriations and Overexpenditures</b>		<b>3,391,191</b>
Deduct Expenditures:		
Paid or Charged	\$3,143,270	
Reserved	247,921	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>3,391,191</b>
Unexpended Balance Canceled (See Footnote)		\$0

FOOTNOTES: - RE: OVEREXPENDITURES:  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2017 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Cancelled Accounts Payable		
2016 Appropriation Reserves Canceled*		
Total Revenue Realized		\$ -
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves	-	
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		\$ -
Excess		0
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2017 Operation"	\$ -	
Remainder =		
("Excess in Operations") - Sheet 46)	\$ -	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 46)		0

### SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	\$ 71,294	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
*Excess (Revenue Realized)		\$ 71,294

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	\$ 20,310
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXXXXXX	71,294
Cancelled Accounts Payable		277
Deficit in Anticipated Revenue	\$ 72,956	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - To Trial Balance	XXXXXXXXXX	0
Excess in Operations - to Operating Surplus	\$ 18,925	XXXXXXXXXX
*See restriction in amount on Sheet 45, SECTION 2	\$ 91,881	\$ 91,881

### OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2017	XXXXXXXXXX	\$ 563,601
Excess in Results of 2017 Operations	XXXXXXXXXX	18,925
Amount Appropriated in 2017 Budget - Cash	\$ 339,000	
Amount Appropriated in 2017 Budget with Prior Written		XXXXXXXXXX
Consent of Director of Local Government Services		XXXXXXXXXX
Anticipated Revenue in Current Fund Budget		
Balance, December 31, 2017	243,526	XXXXXXXXXX
	\$ 582,526	\$ 582,526

### ANALYSIS OF BALANCE, DECEMBER 31, 2017 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$ 724,913
Investments		
Interfund Accounts Receivable		
Subtotal		724,913
Deduct Cash Liabilities Marked with "C" on Trial Balance		481,387
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		243,526
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	\$ -	
Total Other Assets		-
		\$ 243,526

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2016		<u>\$591,437</u>
Increased by:		
Water Rents Levied	\$ 2,665,058	
Miscellaneous Fees and Charges	<u>299,865</u>	
		<u>2,964,923</u>
		3,556,360
Decreased by:		
Collections	<u>2,937,798</u>	
Overpayments applied	<u>6,128</u>	
Transferred to Water Utility Liens	<u>184</u>	
Other	<u>          </u>	
		<u>2,944,110</u>
Balance, December 31, 2017		<u>\$ 612,250</u>

## SCHEDULE OF WATER UTILITY LIENS

Balance, December 31, 2016		<u>463</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$ 184</u>	
Penalties and Costs	<u>          </u>	
Other	<u>-</u>	
		\$ 184
Decreased by:		
Collections	<u>          </u>	
Other	<u>-</u>	
		<u>-</u>
Balance, December 31, 2017		<u>\$ 647</u>

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as of <u>Dec. 31, 2017</u>
1. <u>Emergency Authorization -*</u>				
2. <u>Operating Deficit</u>	\$	\$	\$ -	\$ -
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____		
2. _____	<b>NOT APPLICABLE</b>	
3. _____		
4. _____		
5. _____		

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____			\$	\$
2. _____	<b>NOT</b>		\$	\$
3. _____	<b>APPLICABLE</b>		\$	\$
4. _____			\$	\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	
	0	0	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds*			

**WATER UTILITY CAPITAL BONDS**

Outstanding, January 1, 2017	NOT APPLICABLE	XXXXXXXXXX	
Issued			
Paid			
Outstanding, December 31, 2017		0	
	\$ -	\$ -	
2018 Bond Maturities - Capital Bonds			
2018 Interest on Bonds*			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2018 Interest on Bonds (*Items)	NOT APPLICABLE	0
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		0
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		0

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
	\$ -	\$ -		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

## WATER UTILITY \_\_\_\_\_ LOAN

NOT APPLICABLE	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	
	0	0	
2018 Loan Maturities			
2018 Interest on Loans*			
<b>WATER UTILITY CAPITAL LOAN</b>			
Outstanding, January 1, 2017			
Issued	NOT APPLICABLE		
Paid			
Outstanding, December 31, 2017			
2018 Loan Maturities			
2018 Interest on Loans*			

### INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (* Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	NOT APPLICABLE
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

### LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT				
APPLICABLE				

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	\$0		\$0			\$0	\$0	

Important: If there is more than one utility in the municipality, identify each note.

### INTEREST ON NOTES - WATER UTILITY BUDGET

2018 Interest on Notes	\$0
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	0
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation - 2018	\$0

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.



# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.	NOT							
4.	APPLICABLE							
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			NONE					

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017		2018 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. <b>NOT</b>						
4. <b>APPLICABLE</b>						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>						





**WATER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
09-17 Furler Street Water Main				
Replacement	\$ 510,000	\$ 510,000		
	510,000	510,000	0	0

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2017**

	Debit	Credit
Balance, January 1, 2017	*****	\$ 1,961
Funded Improvement Authorizations Canceled	*****	
		*****
		*****
Appropriated to Finance Improvement Authorizations		*****
Appropriated to 2017 Water Budget Revenue		*****
Balance, December 31, 2017	\$ 1,961	*****
	\$ 1,961	\$ 1,961





# ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>NOT APPLICABLE</b>								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

\*Show as red figure



# SCHEDULE OF SWIM POOL UTILITY BUDGET - 2017

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Swim Pool Receipts	\$ 57,000	\$ 65,000	\$ 8,000
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Subtotal	57,000	65,000	8,000
Deficit (General Budget)**	91306 69,135	55,986	(13,149)
	91307 \$ 126,135	\$ 120,986	\$ (5,149)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxx
Adopted Budget	\$ 126,135
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	126,135
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	126,135
Deduct Expenditures:	
Paid or Charged	\$ 110,014
Reserved	16,121
Surplus (General Budget)**	
Total Expenditures	126,135
Unexpended Balance Canceled (See Footnote)	\$ -

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2017 OPERATION

## SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	\$ 65,000	
Miscellaneous Revenue Not Anticipated	5,149	
2016 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
Cancelled Accounts Payable		
<b>Total Revenue Realized</b>		<b>\$ 70,149</b>
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	110,014	
Reserved	16,121	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>126,135</b>	
Less: Deferred Charges Included in Above "Total Expenditures"	-	
<b>Total Expenditures - As Adjusted</b>		<b>126,135</b>
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2017 Operation"		
Remainder =		
("Excess in Operations") - Sheet 60)		
Deficit		55,986
Anticipated Revenue - Deficit (General Budget)**	55,986	
Balance of "Results of 2017 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 60)		-

**SECTION 2:**

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Swim Pool Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	20,047	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	62,129	
<b>*Excess (Revenue Realized)</b>		<b>0</b>

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2017 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	\$ 5,149
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXXXXXX	-
Cancelled Accounts Payable		
Deficit in Anticipated Revenue	\$ 5,149	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - To Trial Balance	XXXXXXXXXX	0
Excess in Operations - to Operating Surplus	0	XXXXXXXXXX
*See restriction in amount on Sheet 59, SECTION 2	\$ 5,149	\$ 5,149

### OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance, January 1, 2017	XXXXXXXXXX	\$ 609
Excess in Results of 2017 Operations	XXXXXXXXXX	0
Amount Appropriated in 2017 Budget - Cash	0	
Amount Appropriated in 2017 Budget with Prior Written		XXXXXXXXXX
Consent of Director of Local Government Services		XXXXXXXXXX
Balance, December 31, 2017	\$ 609	XXXXXXXXXX
	\$ 609	\$ 609

### ANALYSIS OF BALANCE, DECEMBER 31, 2017 (FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		\$ 50,485
Investments		
Interfund Accounts Receivable		
Subtotal		50,485
Deduct Cash Liabilities Marked with "C" on Trial Balance		49,876
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		609
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	\$ -	
Total Other Assets		0
		\$ 609

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2016 \$ NONE

Increased by:

Rents Levied \$                     

Decreased by:

Collections \$                     

Overpayments applied \$                     

Transfer to Water Liens \$                     

Other \$                     

Balance, December 31, 2017 \$ NONE

## SCHEDULE OF SWIM POOL UTILITY LIENS

Balance, December 31, 2016 \$ NONE

Increased by:

Transfers from Accounts Receivable \$                     

Penalties and Costs \$                     

Other \$                     

Decreased by:

Collections \$                     

Other \$                     

Balance, December 31, 2017 \$ NONE

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SWIM POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as of <u>Dec. 31, 2017</u>
1. Emergency Authorization -*	\$ _____	\$ _____	\$ _____	\$ _____
2. Operating Deficit	\$ -	\$ -	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. NOT	_____	_____
2. APPLICABLE	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	\$ _____
2. NOT	_____	_____	\$ _____	\$ _____
3. APPLICABLE	_____	_____	\$ _____	\$ _____
4. _____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS**

**SWIM POOL UTILITY ASSESSMENT BONDS**

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	<b>NOT APPLICABLE</b>	XXXXXXXXXX		
Issued		XXXXXXXXXX		
Paid			XXXXXXXXXX	
Outstanding, December 31, 2017			XXXXXXXXXX	
		NONE	NONE	
2018 Bond Maturities - Assessment Bonds				NONE
2018 Interest on Bonds*			NONE	

**SWIM POOL UTILITY CAPITAL BONDS**

Outstanding, January 1, 2017	<b>NOT APPLICABLE</b>	XXXXXXXXXX		
Issued		XXXXXXXXXX		
Paid			XXXXXXXXXX	
Outstanding, December 31, 2017			XXXXXXXXXX	
		0	0	
2018 Bond Maturities - Capital Bonds				
2018 Interest on Bonds*				

**INTEREST ON BONDS - SWIM POOL UTILITY BUDGET**

2018 Interest on Bonds (*Items)	<b>NOT APPLICABLE</b>	
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		0
Required Appropriation 2018		

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NONE</b>				
	NONE			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**SWIM POOL UTILITY LOAN**

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017 <b>NOT APPLICABLE</b>	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	
2018 Loan Maturities			\$
2018 Interest on Loans*		\$	

**SWIM POOL UTILITY LOAN**

Outstanding, January 1, 2017 <b>NOT APPLICABLE</b>	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	
	0	0	
2018 Loan Maturities			
2018 Interest on Loans*			

**INTEREST ON LOANS - SWIM POOL UTILITY BUDGET**

2018 Interest on Loans (*Items) <b>NOT APPLICABLE</b>	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	0
Required Appropriation 2018	

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NONE</b>				
	NONE			

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.	NOT							
4.	APPLICABLE							
5.								
6.								
7.								
8.								
9.								
10.			0				0	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - SWIM POOL UTILITY BUDGET</b>	
2018 Interest on Notes	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	0
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation - 2018	\$0

(Do not crowd - add additional sheets)



# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017		2018 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.	<b>NOT APPLICABLE</b>					
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						



**SWIM POOL UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2017		XXXXXXXXXX
	-	-

**SWIM POOL UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation*	XXXXXXXXXX	
Received from 2017 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2017		XXXXXXXXXX

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2017

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
17. & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2016 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2017
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2017
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 45 & 59. 2017 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2017 Utility Operations
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- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2017; Utility Capital Surplus