

**BOROUGH OF TOTOWA**  
**TRUST FUND MONITORING - August 31, 2020**

|   | Inception - 8/31/18 | 8/31/18 - 8/31/20     | Total                 |
|---|---------------------|-----------------------|-----------------------|
| <b>REVENUE SUMMARY</b>                                    |                     |                       |                       |
| Barrier Free Escrow                                       | \$0.00              | \$0.00                | \$0.00                |
| Development Fees  | \$45,159.00         | \$2,379,363.00        | \$2,424,522.00        |
| Interest Earned   | \$136,519.00        | \$58,220.00           | \$194,739.00          |
| Other Income  | \$0.00              | \$0.00                | \$0.00                |
| Payments-in-Lieu of Construction                          | \$650,000.00        | \$0.00                | \$650,000.00          |
| <i>List Developments</i>                                  |                     |                       | \$0.00                |
| <b>TOTAL</b>  | <b>\$831,678.00</b> | <b>\$2,437,583.00</b> | <b>\$3,269,261.00</b> |
| <b>EXPENDITURE SUMMARY</b>                                |                     |                       |                       |
| Administration  | \$320,455.32        | \$94,325.27           | \$414,780.59          |
| Affordability Assistance                                  | \$0.00              |                       | \$0.00                |
| <i>List Programs</i>                                      |                     |                       | \$0.00                |
| Barrier Free Conversions                                  | \$0.00              |                       | \$0.00                |
| Housing Activity  | \$0.00              |                       | \$0.00                |
| <i>List Activities</i>                                    |                     |                       | \$0.00                |
| <b>TOTAL</b>  | <b>\$320,455.32</b> | <b>\$94,325.27</b>    | <b>\$414,780.59</b>   |
| <b>TRUST FUND ACCOUNT BALANCE AS OF AUGUST 31, 2020 =</b> |                     |                       | <b>\$2,854,480.41</b> |

\*Please note that the numbers in the inception to 8/31/18 column are different than the numbers in the 2020 annual monitoring as a result of more detailed information received from the Borough's Auditor.