

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011  
(UNAUDITED)**

POPULATION LAST CENSUS: 9,892  
NET VALUATION TAXABLE 2011: \$2,407,532,421  
MUNICODE 1612  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2012**  
**MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough of Totowa , County of Passaic**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lisa Nash, am the Temporary Chief Financial Officer of the Borough of Totowa, County of Passaic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: \_\_\_\_\_

Title: Temporary Chief Financial Officer

Address: 537 Totowa Road, Totowa, NJ 07512

Phone Number: (973) 956-1009

Fax Number: (973) 956-8414

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Totowa as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me

this 8 day of February, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Totowa  
 Temporary Chief Financial Officer: Lisa Nash  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item (s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Temporary Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate#: \_\_\_\_\_  
 Date: \_\_\_\_\_

22-6002347

Fed. I.D. #

Borough of Totowa

Municipality

Passaic

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/11

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 191,438	\$ 164,882	_____

Type of Audit required by OMB A-133 and OMB 04-04:

- \_\_\_\_\_ Single Audit
- \_\_\_\_\_ Program Specific Audit
- X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Temporary Chief Financial Officer

\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$\_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
BOROUGH OF TOTOWA

\_\_\_\_\_  
MUNICIPALITY

\_\_\_\_\_  
PASSAIC

\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AT DECEMBER 31, 2011

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled*

Title of Account	Debit	Credit
Cash	12,369,564	
Cash-Change Fund	220	
Cash-Petty Cash Fund	150	
Sub - Total	12,369,934	
Grants Receivable	483,067	
Taxes Receivable:		
2001	\$ 11,066	
2010	40	
2011	516,158	
Sub - Total	527,264	
Property Acquired for Taxes	72,900	
Revenue Accounts Receivable	55,297	
Tax Title Liens	3,703	
Due From Animal Control Fund	1	
Due From General Capital Fund	878,694	
Due From Water Utility Operating Fund	155,595	
Due From Assessment Trust Fund	3,657	
Deferred Charges		
Emergency Authorizations	247,000	
Special Emergency Authorizations	267,480	
Appropriation Reserves		\$ 788,486
Encumbrances Payable		544,482
Accounts Payable		16,994
Due to State of NJ Sr. Cit and Vets. Deductions		65,033
Due to Swimming Pool Utility Operating Fund		27,262
Due to Other Trust Fund		68,184
Prepaid Taxes		419,443
County Taxes Payable		5,663
Local School Taxes Payable		3,908,832
Regional High School Taxes Payable		2,402,395
Fees Payable		11,460
Reserve for Tax Appeals		2,122,718
Sub - Total	\$ 15,064,592	\$ 10,380,952

(Do not crowd - add additional sheets)













**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Transfers	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget	Interest on Assessments	Interfunds				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Due (from)/to Current Fund	\$ 5,878		\$ 3,715				\$ 5,936	\$ 3,657	
Due to General Capital Fund	97,336							97,336	
Due to Other Trust Fund	-				528			528	
Trust Surplus									
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Ord. 08-2004 Union Blvd. Sidewalk, Curb & Driveway	(95,059)	\$ 20,881						(74,178)	
	\$ 8,155	\$ 20,881	-	3,715	528	-	5,936	\$ 27,343	

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	\$ 1,973,842	xxxxxxxxx
Bonds and Notes Authorized But Not Issued	xxxxxxxxx	\$ 1,973,842
Cash	25,455	
Grants Receivable	1,042,208	
Prospective Assessment Raised by Taxation	47,000	
Deferred Charges to Future Taxation		
Funded	39,365	
Unfunded	1,899,664	
Due From Assessment Trust Fund	97,336	
Due From Water Utility Capital Fund	507,022	
Due From Other Trust Fund	450	
EDA Loans Payable		39,365
Contracts Payable		534,908
Due to Current Fund		878,694
Capital Improvement Fund		41,000
Improvement Authorizations		
Funded		388,645
Unfunded		647,418
Reserve for		
Sewer Connection Charges		8,000
Road Improvements		170,822
Land Sale Proceeds		175,571
Capital Improvements		3,844
Grants Receivable		600,000
Prospective Assessments Raised by Taxation		47,000
Fund Balance		123,233
	\$ 5,632,342	\$ 5,632,342

(Do not crowd - add additional sheets)



# CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Valley National Bank</b>		
Current-Checking	\$	9,392,043
Current-General Account		1,570,665
Current - CD		308,686
Current - CD		117,224
Current - CD		428,346
Current - CD		72,289
Current - CD		523,813
General Capital		25,644
Water Operating		21,765
Water Operating-CD		312,558
Water Capital		785
Water Assessment Trust		313
Swim Pool Operating		125
Swim Pool Capital		192
Public Assistance #1		470
Public Assistance #2		61,298
Other Trust-Escrow		84,375
Other Trust-Builder Escrow		495,129
Other Trust-Unemployment Insurance		28,393
Other Trust-Payroll Agency		143,053
Other Trust-Net Payroll		69,424
Other Trust - Hickory Hill Phase II - CD		538,448
Assessment Trust		27,343
Animal Control		4,507
<b>Subtotal Valley National Bank</b>	<b>\$</b>	<b>14,226,888</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan.1, 2011	2011 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2011
Municipal Alliance Program	\$ 47,808	\$ 25,163	\$ 34,292	23,900		\$ 14,779
NJ DOT - Dewey Section I	61,689			61,689		-
NJ DOT - Grant Ave Phase II	115,922					115,922
Storm Water Grant	8,468			8,468		-
Buffer Zone Protection Program	406			406		-
Safe & Secure Communities	1,799	49,802	49,802	1,799		-
FEMA Asst to Firefighters Grant	75,265	87,566	75,265			87,566
NJ Transportation Trust Fund Auth.	-	185,000				185,000
Passaic County OS - Lincoln	-	79,800				79,800
Recycling Tonnage Grant		18,010	18,010			
<b>Totals</b>	\$ 311,357	\$ 445,341	\$ 177,369	\$ 96,262		\$ 483,067

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011		Transferred from 2011		Transferred From 2010 Appropriation Reserves	Expended	Cancelled	Balance Dec. 31, 2011
	Budget	Appropriation By 40A:4-87	Budget Appropriations					
			Budget	Appropriation By 40A:4-87				
Clean Communities Program	\$	31,994			\$ 14,782	\$ 2,455		\$ 44,321
Alcohol Ed & Rehabilitation		1,145			302			1,447
Recycling Tonnage Grant		21,761				21,761		-
Body Armor Replacement Fund		5,534						5,534
NJSLAEHOP		1,462					\$ 1,462	-
Stormwater Grant		16,936				340	8,468	8,128
Bicycle Patrol Program		893					893	-
Buffer Zone Protection		65					65	-
Supplemental Fire Services Pgm Local		912					912	-
Drunk Driving Enforcement Fund		3,135						3,135
<b>Sub Total</b>	\$	83,837	\$ -	\$ -	\$ 15,084	\$ 24,556	\$ 11,800	\$ 62,565

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2011	Transferred from 2011		Transferred From 2010 Appropriation Reserves	Expended	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
NJ Transportation Trust - Roosevelt/Coolidge - Local	\$ 37,764					\$ 37,764	\$ -
NJ Transportation Trust - Elizabeth	23,457			\$ 33,067		23,457	33,067
Municipal Alliance	2,481			492		2,481	492
NJDOT - Dewey Ave - State	65,699					65,699	-
NJDOT - Dewey Ave - Local	91,500					91,500	-
FEMA - Firefighters Equipment - Local	1,205					1,205	-
Soldiveri - Recreation	1,818						1,818
Muchuga	-			690			690
H1N1	-			7,719			7,719
Recycling Tonnage	-			15,299			15,299
<b>Totals</b>	\$ 307,761	\$ -	\$ -	\$ 72,351	\$ 24,556	\$ 233,906	\$ 121,650

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2011	Transferred from 2011		Received	Balance Dec. 31, 2011
		Budget Appropriations Budget	Appropriation By 40A:4-87		
Clean Communities	\$ 15,392	\$ 15,392			-
Body Armor	1,188	1,188		\$ 2,800	\$ 2,800
Soldiveri - Recreation	5,000	5,000			-
Alcohol Ed.	-			2,265	2,265
Recycling Tonnage	-			24,712	24,712
Safe and Secure	-			2,550	2,550
<b>Totals</b>	\$ 21,580	\$ 21,580	\$ -	\$ 32,327	\$ 32,327

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	\$ 3,776,628
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85002-00	XXXXXXXXXX	3,025,266
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	13,317,709
Levy Calendar Year 2011	XXXXXXXXXX	
Paid	\$ 13,185,505	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	3,908,832	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85004-00	3,025,266	XXXXXXXXXX
	<b>\$20,119,603</b>	<b>\$20,119,603</b>

\* Not including Type I school debt service, emergency authorizations-  
schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2011 85045-00	XXXXXXXXXX	
2011 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2011 85046-00		XXXXXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxxxx	
Levy Calendar Year 2011	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance December 31, 2011	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.	\$0	\$0

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxxx	\$ 2,258,101
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85042-00	xxxxxxxxxxx	2,093,009
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxxxx	8,960,294
Levy Calendar Year 2011	xxxxxxxxxxx	
Paid	\$ 8,816,000	xxxxxxxxxxx
Balance December 31, 2011	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85043-00	2,402,395	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85044-00	2,093,009	xxxxxxxxxxx
#Must include unpaid requisitions.	\$13,311,404	\$13,311,404

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 54,447
2011 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	13,621,640
County Library 80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	247,229
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	5,663
Paid	\$ 13,923,316	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	5,663	XXXXXXXXXX
	\$ 13,928,979	\$ 13,928,979

## SPECIAL DISTRICT TAXES

NOT APPLICABLE	Debit	Credit
Balance January 1, 2011 80003-06	XXXXXXXXXX	XXXXXXXXXX
2011 Levy: (List Each Type of District Tax Separately -see Footnote)	XXXXXXXXXX	
Fire - 81108-00	XXXXXXXXXX	
Sewer - 81111-00	XXXXXXXXXX	
Water - 81112-00	XXXXXXXXXX	
Garbage - 81109-00		XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy 80003-07		XXXXXXXXXX
Paid 80003-08		
Balance December 31, 2011 80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	
			XXXXXXXXXX
Expended	80004-09		
Balance December 31, 2011	80004-10	0	
		\$0	\$0

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2011	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2011	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2011	80004-16		

# STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -02	Realized -03	Excess or Deficit* -04
Surplus Anticipated 80101-	\$1,849,700	\$1,849,700	0
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	2,793,198	3,291,079	\$ 497,881
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached	79,800	79,800	0
Total Miscellaneous Revenue Anticipated 80103-	2,872,998	3,370,879	497,881
Receipts from Delinquent Taxes 80104-	455,000	652,501	197,501
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	11,149,153	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	11,149,153	11,085,177	(63,976)
	\$16,326,851	\$16,958,257	\$631,406

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxx	\$45,677,712
Amount to be Raised by Taxation	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax 80109-00	\$13,317,709	xxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxx
Regional High School Tax 80110-00	8,960,294	xxxxxxxxxxxxx
County Taxes 80111-00	13,868,869	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	5,663	xxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxx	1,560,000
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	11,085,177	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxx	
	\$47,237,712	\$47,237,712

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	\$16,247,051
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	79,800
Appropriated for 2011 (Budget Statement Item 9)	80012-03	16,326,851
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	359,000
Total General Appropriations (Budget Statement Item 9)	80012-05	16,685,851
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	16,685,851
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$14,337,365
Paid or Charged - Res. for Uncollected Taxes	80012-09	1,560,000
Reserved	80012-10	788,486
Total Expenditures	80012-11	16,685,851
Unexpended Balances Canceled (see footnote)	80012-12	\$0

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the Budget Document must be marked with an \* and must agree in the aggregate with this item  
**RE: UNEXPENDED BALANCES CANCELED:**  
 Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2011 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	\$ 497,881
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	197,501
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXX	
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	733,970
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXXXX	457,185
Prior Year Interfunds Returned in 2011	80013-06	XXXXXXXXXXXX	
Cancelled Overpayments		XXXXXXXXXXXX	10,030
Lapsed 2010 Appropriation Reserves - Swim Pool Utility Operating Fund		XXXXXXXXXXXX	9,684
Cancelled Escrow Payable		XXXXXXXXXXXX	318,385
Cancelled Appropriated Grant Reserves		XXXXXXXXXXXX	169,736
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2011	80013-07	\$ 5,118,275	XXXXXXXXXXXX
Balance - December 31, 2011	80013-08	XXXXXXXXXXXX	5,118,275
Excess in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXX
			XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	63,976	XXXXXXXXXXXX
Interfund Advance Originating in 2011	80013-12	169,329	XXXXXXXXXXXX
Prior Year Senior Citizen and Veterans Disallowed		250	XXXXXXXXXXXX
Cancelled Grants Receivable		32,092	XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,128,725	XXXXXXXXXXXX
		\$7,512,647	\$7,512,647



**SURPLUS - CURRENT FUND**  
**YEAR 2011**

		Debit	Credit
1. Balance - January 1, 2011	80014-01	xxxxxxxxxxxxx	\$2,546,024
2.		xxxxxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxxxxx	2,128,725
4. Amount Appropriated in the 2011 Budget-Cash	80014-03	\$1,849,700	xxxxxxxxxxxxx
5. Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7. Balance - December 31, 2011	80014-05	2,825,049	xxxxxxxxxxxxx
		\$4,674,749	\$4,674,749

**ANALYSIS OF BALANCE - DECEMBER 31, 2011**  
**(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$ 12,369,934
Investments	80014-07		
			0
<b>Sub-Total</b>			<b>12,369,934</b>
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		10,542,432
Cash Surplus	80014-09		1,827,502
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	514,480	
Cash Deficit #	80014-13		
Grants Receivable		483,067	
<b>Total Other Assets</b>	80014-14		<b>997,547</b>
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.</b>	80014-15		<b>\$2,825,049</b>

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>\$47,308,021</u>
	or		
	(Abstract of Ratables)	82113-00	\$ _____
2.	Amount of Levy - Special District Taxes	82102-00	\$ _____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ <u>19,284</u>
5a.	Subtotal 2011 Levy		<u>\$47,327,305</u>
5b.	Reductions due to tax appeals**		_____
5.	Total 2011 Levy	82106-00	\$ <u>47,327,305</u>
6.	Transferred to Tax Title Liens	82107-00	\$ <u>3,677</u>
7.	Transferred to Foreclosed Property	82108-00	\$ _____
8.	Remitted, Abated or Canceled	82109-00	\$ <u>129,758</u>
9.	Discount Allowed	82110-00	\$ _____
10.	Collected in Cash: In 2010	82121-00	<u>\$125,279</u>
	In 2011	82122-00	<u>\$46,381,708</u>
	State's Share of 2011 Senior Citizens and Veterans Deductions allowed	82123-00	<u>\$170,725</u>
	R.E.A.P. Revenue	82124-00	\$ _____
	Total To Line 14	82111-00	<u>\$46,677,712</u>
11.	Total Credits		<u>46,811,147</u>
12.	Amount Outstanding - December 31, 2011	83120-00	<u>\$516,158</u>
13.	Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is		<u>98.62%</u>
		82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>\$46,677,712</u>
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	<u>1,000,000</u>
To Current Taxes Realized in Cash (Sheet 17)	<u>\$45,677,712</u>

Note A: In showing the above percentage, the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to  
include Senior Citizens and Veteran Deductions.

\* Include overpayments applied as part of 2011 collections.

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution to the governing  
prior to introduction of municipal budget.

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2011**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected.....</b>	\$	_____
Line 5c(sheet 22) Total 2011 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash ( Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale ( excluding premium).....		_____
<b>Net Cash Collected.....</b>	\$	_____
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2011	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	\$ 59,327
2. Sr. Citizens Deductions Per Tax Billings	54,000	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	115,250	XXXXXXXXXXXXXX
4. Senior Citizens/Veterans Deductions Allowed By Tax Collector	3,000	XXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector-2011 Taxes	1,000	
6. Vet Deductions Disallowed By Tax Collector		500
7. Sr. Citizens/Disabled Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXX	2,025
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	XXXXXXXXXXXXXX	250
9. Received in Cash from State	XXXXXXXXXXXXXX	176,181
10.		
11.		
12. Balance - December 31, 2011	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	
Due To State of New Jersey	65,033	XXXXXXXXXXXXXX
	<b>\$238,283</b>	<b>\$238,283</b>

Calculation of Amount to be included on Sheet 22, Item 10 -  
2011 Senior Citizens and Veterans Deductions Allowed

Line 2		\$54,000
Line 3		115,250
Line 4		3,000
Line 5		1,000
Sub - Total		173,250
Less: Line 6 & 7		2,525
To Line 10, Sheet 22		\$170,725

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(NJSA 54:3-27)**

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxxx	\$ 1,331,864
Taxes Pending Appeals	\$ 1,331,864	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0	xxxxxxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxx	1,000,000
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxx	
Cash paid to Appellants (Including 5% Interest from Date of Payment)	\$ 209,146	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		xxxxxxxxxxxx
Balance December 31, 2011	2,122,718	xxxxxxxxxxxx
Taxes Pending Appeals*	\$ 2,122,718	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0	xxxxxxxxxxxx
	\$ 2,331,864	\$ 2,331,864

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2012 MUNICIPAL BUDGET**

		YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
Actual	80016-		13,317,709
2. Local District School Tax -	-----		
Estimate **	80017-		XXXXXXXXXX
Actual	80025-		
3. Regional School District Tax -	-----		
Estimate *	80026-		XXXXXXXXXX
Actual	80018-		8,960,294
4. Regional High School Tax School Budget	-----		
Estimate *	80019-		XXXXXXXXXX
Actual	80020-		13,874,532
5. County Tax -	-----		
Estimate *	80021-		XXXXXXXXXX
Actual	80022-		
6. Special District Taxes -	-----		
Estimate *	80023-		XXXXXXXXXX
Actual	80027-		
7. Municipal Open Space Tax -	-----		
Estimate *	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	0	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0	
11. Amount of Item 10 Divided by <span style="border: 1px solid black; padding: 2px;">#DIV/0!</span> [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
<b>Analysis of Item 11:</b>			
Local District School Tax (Amount Shown on Line 2 Above)	0	*May not be stated in an amount less than "actual" Tax of year 2011.  **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)	0		
County Tax (Amount Shown on Line 5 Above)	0		
Special District Tax (Amount Shown on Line 6 Above)	0		
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)	0		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		0	<b>Note:</b> The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total		0	
Less: Item 9 - Total Anticipated Revenues		0	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0	

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x% of  
 collection (Item 16) \$ \_\_\_\_\_

**C. *TIMES*:** % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 $[(2012 \text{ Estimated Total Levy} - 2011 \text{ Total Levy}) / 2011 \text{ Total Levy}]$

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. BALANCE JANUARY 1, 2011	\$663,357	XXXXXXXXXXXX
A. Taxes 83102-00	\$663,357	XXXXXXXXXXXX
B. Tax Title Liens 83103-00	0	XXXXXXXXXXXX
2. CANCELLED:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83105-00	XXXXXXXXXXXX	0
B. Tax Title Liens 83106-00	XXXXXXXXXXXX	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83108-00	XXXXXXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXXXXXX	0
4. ADDED TAXES 83110-00	250	XXXXXXXXXXXX
5. ADDED TAX TITLE LIENS 83111-00	0	XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes 83107-00		XXXXXXXXXXXX
7. BALANCE BEFORE CASH PAYMENTS	XXXXXXXXXXXX	\$ 663,607
8. TOTALS	663,607	663,607
9. BALANCE BROUGHT DOWN	663,607	XXXXXXXXXXXX
10. COLLECTED:	XXXXXXXXXXXX	652,501
A. Taxes 83116-00	\$652,501	XXXXXXXXXXXX
B. Tax Title Liens 83117-00	0	XXXXXXXXXXXX
11. Interest & Costs - 2011 Tax Sale 83118-00	26	XXXXXXXXXXXX
12. 2011 TAXES TRANSFERRED TO LIENS 83119-00	3,677	XXXXXXXXXXXX
13. 2011 TAXES 83123-00	516,158	XXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2011	XXXXXXXXXXXX	530,967
A. Taxes 83121-00	527,264	XXXXXXXXXXXX
B. Tax Title Liens 83122-00	3,703	XXXXXXXXXXXX
15. TOTALS	\$1,183,468	\$1,183,468

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 98.32%

17. Item No. 14 multiplied by percentage shown above is 522,047 and represents  
the maximum amount that can be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2011	84101-00	72,900	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2011		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2011	84114-00	XXXXXXXXXXXXXX	\$72,900
		\$72,900	\$72,900

**CONTRACT SALES**

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2011	84115-00		XXXXXXXXXXXXXX
16. 2011 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2011	84119-00	XXXXXXXXXXXXXX	

**MORTGAGE SALES**

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2011	84120-00		XXXXXXXXXXXXXX
21. 2011 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2011	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$	-
* Total Cash Collected in 2011	<u>(84125-00)</u>
Realized in 2011 Budget	<u>-</u>
To Results of Operation (Sheet 19)	<u>-</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -**

**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as of Dec. 31, 2011</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$247,000	\$247,000
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80033-01	xxxxxxxxxxxxx	\$647,000	
ISSUED	80033-02	xxxxxxxxxxxxx		
PAID	80033-03	\$647,000	xxxxxxxxxxxxx	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2011	80033-04	0	xxxxxxxxxxxxx	
		\$647,000	\$647,000	
2012 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$0
2012 INTEREST ON BONDS*	80033-06		0	
<b>ASSESSMENT SERIAL BONDS</b>				
OUTSTANDING JANUARY 1, 2011	80033-07	xxxxxxxxxxxxx	0	
ISSUED	80033-08	xxxxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2011	80033-10	\$0	xxxxxxxxxxxxx	
		\$0	\$0	
2012 BOND MATURITIES - ASSESSMENT BONDS			80033-11	0
2012 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	0

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
MUNICIPAL GENERAL CAPITAL BONDS  
EDA LOANS**

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80033-01	xxxxxxxxxxxx	\$86,516	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	\$47,151	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2011	80033-04	39,365	xxxxxxxxxxxx	
		\$86,516	\$86,516	
2012 LOAN MATURITIES			80033-05	\$ 39,365
2012 INTEREST ON LOANS			80033-06	
TOTAL 2012 DEBT SERVICE FOR EDA LOANS			80033-13	\$ 39,365
<b>LOAN</b>				
OUTSTANDING JANUARY 1, 2011	80033-07	xxxxxxxxxxxx	0	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2011	80033-10	\$0	xxxxxxxxxxxx	
		\$0	\$0	
2012 LOAN MATURITIES			80033-11	\$
2012 INTEREST ON LOANS			80033-12	\$
TOTAL 2012 DEBT SERVICE FOR _____ LOAN			80033-13	\$

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	\$0	\$0		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BOND**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80034-01	XXXXXXXXXXXXX		<b>NOT APPLICABLE</b>
PAID	80034-02		XXXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2011	80034-03		XXXXXXXXXXXXX	
2012 BOND MATURITIES - TERM BONDS		80034-04		
2012 INTEREST ON BONDS*		80034-05		

**TYPE I SCHOOL SERIAL BOND**

OUTSTANDING JANUARY 1, 2011	80034-06	XXXXXXXXXXXXX		<b>NOT APPLICABLE</b>
ISSUED	80034-07	XXXXXXXXXXXXX		
PAID	80034-08		XXXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2011	80034-09		XXXXXXXXXXXXX	
2012 INTEREST ON BONDS*		80034-10		
2012 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	80035-			

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding December 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ NONE	\$ NONE
2. Special Emergency Notes	80037-	\$ NONE	\$ NONE
3. Tax Anticipation Notes	80038-	\$ NONE	\$ NONE
4. Interest on Unpaid State and County Taxes	0 80039-	\$ NONE	\$ NONE
5.		\$	\$
6.		\$	\$



# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed To (Insert Date)
							For Principal	For Interest **	
	NOT								
	APPLICABLE								
	Total			NONE				80051-01      80051-02	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.	NOT		
4.	APPLICABLE		
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>		80051-01	80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
<b>General Improvements</b>								
14-2006 Union Boulevard Beautification Program	\$ 61,933						\$ 61,933	
15-2008 Tree Planting Program	252,181				\$ 33,754		218,427	
7-2009 Reconstruction of West End Road	28,656						28,656	
02-2010 Union Blvd. Streetscape Improvement		\$ 272,947			6,438			\$ 266,509
04-2010 Improvements to Minnissink field				\$ 5,970			5,970	
05-2010 Acquisition of Street Sweeper	10,955				197		10,758	
11-2010 Lincoln Ave Sewer Repairs	23,900						23,900	
06-2011 Acquisition of a Filtration System for Municipal Swimming Pool			\$ 30,000		25,877		4,123	
<b>Local Improvements</b>								
08-2004 Replacement of sidewalks, curbs, and driveway aprons- Union Blvd.	38,992				4,114		34,878	136,664
03-2010 Union Blvd. Curb & Sidewalk Replacement					597,800			244,245
<b>Total</b>	\$ 416,617	\$ 1,251,656	\$ 30,000	\$ 5,970	\$ 668,180	\$ -	\$ 388,645	\$ 647,418

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxxxxxx	
Received from 2011 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2011 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2011	80030-05		

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
06-11 Acquisition of a Filtration System for the Municipal Swimming Pool	\$ 30,000		\$ 30,000	\$ 30,000
Total 80032-00	\$30,000	\$0	\$30,000	\$30,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxxx	\$ 123,233
Premium on Sale of Bonds		xxxxxxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	
Cancel Grant Receivable			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2011	80029-04	\$ 123,233	xxxxxxxxxxx
		\$ 123,233	\$ 123,233

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ NONE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!**

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was		\$ 47,327,305
2. Amount of Item 1 Collected in 2011 (*)	\$ 46,677,712	
3. Seventy (70) percent of Item 1		\$33,129,114
(*) Including prepayments and overpayments applied		

B.

- Did any maturities of bonded obligations or notes fall due during the year 2011 ?  
 Answer YES or NO           YES
- Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2011?  
 Answer YES or NO           YES           If Answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:           No          

D.

1. Cash Deficit - 2010		NONE
2. 4% of 2010 Tax Levy for all purposes:		
Levy -- \$	<u>45,974,066</u>	\$ <u>1,838,963</u>
3. Cash Deficit - Year 2011		\$ NONE
4. 4% of 2011 Tax Levy for all purposes:		
Levy -- \$	<u>47,327,305</u>	\$ <u>1,893,092</u>

E. <u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	_____	\$ 5,663	\$ 5,663
3. Amounts due Special Districts	\$ _____	\$ 2,402,395	\$ 2,402,395
4. Amounts due School Districts for Local School Tax	\$ _____	\$ 3,908,832	\$ 3,908,832

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of sheet 2.

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AT DECEMBER 31, 2011

### Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>WATER OPERATING FUND</b>		
Cash	\$ 327,236	
Consumer Accounts Receivable	434,821	
Water Utility Liens	478	
Due From Water Utility Capital Fund	262,408	
Appropriation Reserves		\$ 160,533
Encumbrances Payable		36,418
Accounts Payable		799
Due To Current Fund		155,595
Due to Other Trust		3,500
Accrued Interest on Bonds		639
Water Overpayments		1,697
		-
<b>Subtotal</b>		359,181 "C"
Reserve for Receivables		435,299
Fund Balance		230,463
		-
	\$ 1,024,943	\$ 1,024,943
<b>WATER CAPITAL FUND</b>		
Cash	\$ 785	
Fixed Capital	3,874,268	
Fixed Capital - Authorized and Uncompleted	200,000	
Serial Bonds Payable		\$ 462,000
Due to Water Utility Operating Fund		262,408
Due to General Capital Fund		507,022
Due to Other Trust Fund		16,633
Contracts Payable		3,885
Capital Improvement Fund		27,108
Improvement Authorization		
Funded		2,310
Reserve for Amortization		2,578,691
Deferred Reserve for Amortization		200,000
Reserve for Water Tower Fees		13,035
Fund Balance		1,961
Estimated Proceeds	833,577	
Bonds and Notes Authorized not Issued		833,577
		-
	\$ 4,908,630	\$ 4,908,630

(Do not crowd - add additional sheets)



# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	Interfunds	Interest on Deposit			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus	\$ 313							\$ 313
Less Assets "Unfinanced"*	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	\$ 313	0	0	0	0	0	0	\$ 313

\*Show as red figure

## SCHEDULE OF WATER UTILITY BUDGET - 2011 BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	\$150,000	\$150,000	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,375,000	2,328,945	(\$46,055)
91304-			-
Miscellaneous 91305-	275,000	273,211	(1,789)
Interest on Delinquent Accounts 91306-	15,418	22,220	6,802
Interest on Investments 91307-	6,000	2,385	(3,615)
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
91308-			
<b>Subtotal</b>	<b>2,821,418</b>	<b>2,776,761</b>	<b>(44,657)</b>
Deficit (General Budget)** 91306-			0
91307-	<b>\$2,821,418</b>	<b>\$2,776,761</b>	<b>(\$44,657)</b>

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	*****
Adopted Budget	\$2,821,418
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,821,418</b>
Add: Overexpenditures (See Footnote)	0
<b>Total Appropriations and Overexpenditures</b>	<b>2,821,418</b>
Deduct Expenditures:	
Paid or Charged	\$2,660,861
Reserved	160,533
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>2,821,394</b>
<b>Unexpended Balance Canceled (See Footnote)</b>	<b>\$24</b>

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2011 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	\$ 2,776,761	
Cancelled Accounts Payable		
2010 Appropriation Reserves Canceled*	84,300	
<b>Total Revenue Realized</b>		<b>\$ 2,861,061</b>
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged	2,660,861	
Reserved	160,533	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves	2,821,394	
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>\$ 2,821,394</b>
Excess		39,667
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2011 Operation"	\$ 39,667	
Remainder =		
("Excess in Operations") - Sheet 46	\$ 39,667	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 46)	0	

### SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	84,300	
Less: Anticipated Deficit in 2010 Budget - Amount Received		
and Due from Current Fund - If none, enter "None"	-	
<b>*Excess (Revenue Realized)</b>		<b>84,300</b>

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	\$ (44,657)
Unexpended Balances of Appropriations	xxxxxxxxxxx	24
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves*	xxxxxxxxxxx	84,300
Cancelled Accounts Payable		0
Deficit in Anticipated Revenue		xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	0
Excess in Operations - to Operating Surplus	\$ 39,667	xxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	\$ 39,667	\$ 39,667

### OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2011	xxxxxxxxxxx	\$ 340,796
Excess in Results of 2011 Operations	xxxxxxxxxxx	39,667
Amount Appropriated in 2011 Budget - Cash	\$ 150,000	
Amount Appropriated in 2011 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Anticipated Revenue in Current Fund Budget		
Balance, December 31, 2011	230,463	xxxxxxxxxxx
	\$ 380,463	\$ 380,463

### ANALYSIS OF BALANCE, DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$ 327,236
Investments		
Interfund Accounts Receivable		262,408
Subtotal		589,644
Deduct Cash Liabilities Marked with "C" on Trial Balance		359,181
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		230,463
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	\$ -	
Total Other Assets		-
		\$ 230,463

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2010		\$474,600
Increased by:		
Water Rents Levied	\$ 2,562,628	
Miscellaneous Fees and Charges		
		2,562,628
		3,037,228
Decreased by:		
Collections	2,598,040	
Overpayments applied	2,766	
Transferred to Water Utility Liens	1,601	
Other		
		2,602,407
Balance, December 31, 2011		\$ 434,821

## SCHEDULE OF WATER UTILITY LIENS

Balance, December 31, 2010		-
Increased by:		
Transfers from Accounts Receivable	\$ 1,601	
Penalties and Costs	227	
Other	-	
		\$ 1,828
Decreased by:		
Collections	\$ 1,350	
Other	-	
		1,350
Balance, December 31, 2011		\$ 478

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as of Dec. 31, 2011
1. Emergency Authorization -*				
2. Operating Deficit	\$	\$	\$ -	\$ -
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.	NOT APPLICABLE	
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1.			\$	\$
2.	NOT		\$	\$
3.	APPLICABLE		\$	\$
4.			\$	\$

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2011		xxxxxxxxxx	
	0	0	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds*			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2011	xxxxxxxxxx	\$ 657,000	
Issued			
Paid	\$ 195,000		
Outstanding, December 31, 2011	462,000		
	\$ 657,000	\$ 657,000	
2012 Bond Maturities - Capital Bonds			
\$ 203,000			
2012 Interest on Bonds*			
12,237			

## INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	12,237	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	639	
Subtotal	11,598	
Add: Interest to be Accrued as of 12/31/2012	381	
Required Appropriation 2012		11,979

## LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	\$ -	\$ -		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS**

**WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011 NOT APPLICABLE	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
	0	0	
<b>2012 Loan Maturities</b>			
<b>2012 Interest on Loans*</b>			
<b>WATER UTILITY CAPITAL LOAN</b>			
Outstanding, January 1, 2011 NOT APPLICABLE			
Issued			
Paid			
Outstanding, December 31, 2011			
<b>2012 Loan Maturities</b>			
<b>2012 Interest on Loans*</b>			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2012 Interest on Loans (* Items) NOT APPLICABLE	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation 2012	

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT				
APPLICABLE				

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1. NOT APPLICABLE							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	\$0		\$0			\$0	\$0

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

## INTEREST ON NOTES - WATER UTILITY BUDGET

2012 Interest on Notes	\$0
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	0
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation - 2012	\$0

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	NOT								
	APPLICABLE								
				NONE					

important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.	NOT		
4.	APPLICABLE		
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			





**WATER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
NOT APPLICABLE				
	0	0	0	0

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2011**

	Debit	Credit
Balance, January 1, 2011	*****	\$ 1,961
Funded Improvement Authorizations Canceled	*****	
		*****
		*****
Appropriated to Finance Improvement Authorizations		*****
Appropriated to 2011 Water Budget Revenue		*****
Balance, December 31, 2011	\$ 1,961	*****
	\$ 1,961	\$ 1,961





# ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
NOT							
APPLICABLE							
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

\*Show as red figure

## SCHEDULE OF SWIM POOL UTILITY BUDGET - 2011 BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Swim Pool Receipts	\$ 44,900	\$ 44,602	\$ (298)
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Subtotal	44,900	44,602	(298)
Deficit (General Budget)**	91306 63,812	63,812	0
	91307 \$ 108,712	\$ 108,414	\$ (298)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxx
Adopted Budget	\$ 108,712
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	108,712
Add: Overexpenditures (See Footnote)	0
Total Appropriations and Overexpenditures	108,712
Deduct Expenditures:	
Paid or Charged	\$ 83,249
Reserved	25,463
Surplus (General Budget)**	
Total Expenditures	108,712
Unexpended Balance Canceled (See Footnote)	\$ -

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2011 OPERATION

## SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	\$ 44,602	
Miscellaneous Revenue Not Anticipated	85	
2010 Appropriation Reserves Canceled*		
(Excess Revenue Realized)	0	
<b>Total Revenue Realized</b>		<b>\$ 44,687</b>
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	83,249	
Reserved	25,463	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>108,712</b>	
Less: Deferred Charges Included in Above "Total Expenditures"	-	
<b>Total Expenditures - As Adjusted</b>		<b>108,712</b>
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations") - Sheet 60)		
<b>Deficit</b>		<b>64,025</b>
Anticipated Revenue - Deficit (General Budget)**	63,812	
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		213

**SECTION 2:**

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Swim Pool Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	9,684	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	53,646	
<b>*Excess (Revenue Realized)</b>		<b>0</b>

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2011 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxx	0
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	\$ 85
Unexpended Balances of 2010 Appropriation Reserves*	xxxxxxxxxxx	-
Cancelled Accounts Payable		
Deficit in Anticipated Revenue	\$ 298	xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	213
Excess in Operations - to Operating Surplus	0	xxxxxxxxxxx
*See restriction in amount on Sheet 59, SECTION 2	\$ 298	\$ 298

### OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance, January 1, 2011	xxxxxxxxxxx	\$ 609
Excess in Results of 2011 Operations	xxxxxxxxxxx	0
Amount Appropriated in 2011 Budget - Cash	0	
Amount Appropriated in 2011 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Balance, December 31, 2011	\$ 609	xxxxxxxxxxx
	\$ 609	\$ 609

### ANALYSIS OF BALANCE, DECEMBER 31, 2011 (FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		\$ 125
Investments		
Interfund Accounts Receivable		27,262
Subtotal		27,387
Deduct Cash Liabilities Marked with "C" on Trial Balance		26,991
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		396
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	\$ 213	
Total Other Assets		213
		\$ 609

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE**

Balance, December 31, 2010 \$ NONE

Increased by:

Rents Levied \$                     

Decreased by:

Collections \$                     

Overpayments applied \$                     

Transfer to Water Liens \$                     

Other \$                     

Balance, December 31, 2011 \$ NONE

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**SCHEDULE OF SWIM POOL UTILITY LIENS**

Balance, December 31, 2010 \$ NONE

Increased by:

Transfers from Accounts Receivable \$                     

Penalties and Costs \$                     

Other \$                     

Decreased by:

Collections \$                     

Other \$                     

Balance, December 31, 2011 \$ NONE

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SWIM POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as of Dec. 31, 210
1. Emergency Authorization -*	\$	\$	\$	\$
2. Operating Deficit	\$ 6,572	\$ 6,572	\$ 213	\$ 213
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. NOT		
2. APPLICABLE		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1.			\$	\$
2. NOT			\$	\$
3. APPLICABLE			\$	\$
4.			\$	\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**

**SWIM POOL UTILITY ASSESSMENT BONDS**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	<b>NOT APPLICABLE</b>	XXXXXXXXXX		
Issued		XXXXXXXXXX		
Paid			XXXXXXXXXX	
Outstanding, December 31, 2011			XXXXXXXXXX	
		NONE	NONE	
2012 Bond Maturities - Assessment Bonds				NONE
2012 Interest on Bonds*			NONE	
<b>SWIM POOL UTILITY CAPITAL BONDS</b>				
Outstanding, January 1, 2011	<b>NOT APPLICABLE</b>	XXXXXXXXXX		
Issued		XXXXXXXXXX		
Paid			XXXXXXXXXX	
Outstanding, December 31, 2011			XXXXXXXXXX	
		0	0	
2012 Bond Maturities - Capital Bonds				
2012 Interest on Bonds*				

**INTEREST ON BONDS - SWIM POOL UTILITY BUDGET**

2012 Interest on Bonds (*Items)	<b>NOT APPLICABLE</b>	
Less: Interest Accrued to 12/31/2011 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2012		0
Required Appropriation 2012		

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	NONE			

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

## SWIM POOL UTILITY LOAN

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011 <b>NOT APPLICABLE</b>	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2011		xxxxxxxxxx	
2012 Loan Maturities			\$
2012 Interest on Loans*		\$	

## SWIM POOL UTILITY LOAN

Outstanding, January 1, 2011 <b>NOT APPLICABLE</b>	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2011	0	0	
2012 Loan Maturities			
2012 Interest on Loans*			

## INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

2012 Interest on Loans (*Items) <b>NOT APPLICABLE</b>	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2012	0
Required Appropriation 2012	

## LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	NONE			

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	0		0			0	0

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
2012 Interest on Notes	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	0
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation - 2012	\$0

(Do not crowd - add additional sheets)



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			



**SWIM POOL UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2011		XXXXXXXXXX
	-	-

**SWIM POOL UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2011		XXXXXXXXXX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
17. & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2010 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2009
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2010
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 45 & 59. 2010 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2010 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2009; Utility Capital Surplus