

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS: 9,892
NET VALUATION TAXABLE 2010: \$2,680,942,786
MUNICODE 1612

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

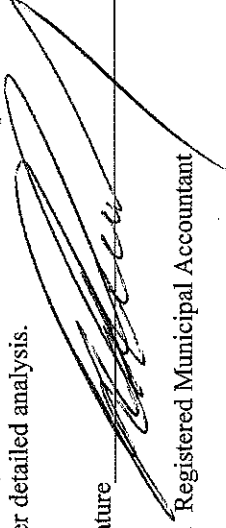
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Totowa , County of Passaic

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, James M. TenHoeve, am the Chief Financial Officer, License # 599 of the Borough of Totowa, County of Passaic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature: _____
Title: Chief Financial Officer
Address: 537 Totowa Road, Totowa, NJ 07512
Phone Number: (973) 956-1009
Fax Number: (973) 956-8414

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

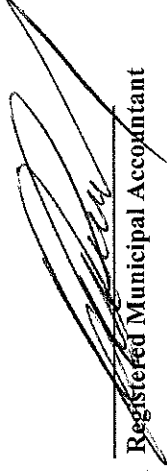
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Totowa as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me

this 8 day of February, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Totowa

Chief Financial Officer: James M. TenHoeve

Signature: _____

Certificate #: 599

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6002347
Fed. I.D. #

Borough of Totowa
Municipality

Passaic
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/10

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ 18,601	\$ 263,533	

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer _____ Date _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,407,532.42!

SIGNATURE OF TAX ASSESSOR

BOROUGH OF TOTOWA

MUNICIPALITY

PASSAIC

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	\$ 11,353,139	
Cash-Change Fund	220	
Cash-Petty Cash Fund	150	
Sub - Total	11,353,509	
Grants Receivable	311,357	
Taxes Receivable:		
2001	\$ 11,066	
2010	652,291	
Sub - Total	663,357	
Property Acquired for Taxes	72,900	
Revenue Accounts Receivable	39,181	
Due From Library	4,145	
Due From Animal Control Fund	1,050	
Due From General Capital Fund	724,780	
Due From Water Utility Operating Fund	109,727	
Due From Swim Pool Utility Operating Fund	23,038	
Due From Other Trust Fund	4,645	
Due From Assessment Trust Fund	5,878	
Deferred Charges		
Special Emergency Authorization	227,560	
Appropriation Reserves		\$ 760,403
Encumbrances Payable		472,599
Accounts Payable		26,713
Due to State of NJ Sr. Cit and Vets. Deductions		59,327
Prepaid Taxes		125,279
Tax Overpayments		29,117
County Taxes Payable		54,447
Local School Taxes Payable		3,775,870
Regional High School Taxes Payable		2,258,101
Fees Payable		12,085
Reserve for Tax Appeals		1,331,864
Sub - Total	\$ 13,541,127	\$ 8,905,805

(Do not crowd - add additional sheets)

Sheet 3

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AT DECEMBER 31, 2010

Title of Account	Debit		Credit
ASSESSMENT TRUST FUND			
Cash	\$ 8,155		
Assessments Receivable	95,059		
Due To Current Fund			\$ 5,878
Due To General Capital Fund			97,336
	\$ 103,214		\$ 103,214
ANIMAL CONTROL FUND			
Cash	\$ 4,647		
Due to State of NJ			\$ 18
Due to Current Fund			1,050
Reserve for Expenditures			3,579
	\$ 4,647		\$ 4,647
OTHER TRUST FUND			
Cash	\$ 2,261,760		
Due from Water Utility Capital Fund	16,633		
Due to Current Fund			\$ 4,645
Due to State			484
Miscellaneous Deposits and Reserves			2,273,264
	\$ 2,278,393		\$ 2,278,393

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:..... (1) \$
X _____ 25%
(2) \$
Municipal Public Defender Trust Cash Balance December 31, 2010:..... (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves and Deposits

Purpose	Amount		Transfers/ <u>Receipts</u>	Transfers/ <u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
	Dec. 31, 2009	per Audit <u>Report</u>			
1. Reserve for Unemployment	\$	93,650	\$	16,412	\$ 96,248
2. Builders & Escrow Deposit		731,114		204,205	866,075
3. Payroll Deduction Payable		(17,871)		15,267,165	(5,716)
4. Recycling Program		127,701		96,324	73,187
5. Centennial Celebration		22,805			22,805
6. Senior Citizens Activities/Donation		529			529
7. Historical Society - Donations		942			942
8. Municipal Alliance - Donations		40,203	34,050	27,744	46,509
9. Recreation Program		50,043	41,077	43,619	47,501
10. Polling Place Escrow		146			146
11. POAA		1,320	218		1,538
12. Affordable House		747,495	14,069	6,292	755,272
13. Premium on Tax Sale		74,900		37,300	37,600
14. Police OS Duty		35,112	118,664	110,375	43,401
15. Accumulated Absence Liability		240,427	46,800		287,227
Totals:	\$	2,148,516	\$ 15,934,184	\$ 15,809,436	\$ 2,273,264

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	Assessments and Liens	Current Budget	Interest on Assessments	Interfunds	Transfers	Disbursements	Balance Dec. 31, 2010	RECEIPTS	
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Due (from)/to Current Fund	\$ 19,918			\$ 5,860			\$ 19,900	\$ 5,878		
Due to General Capital Fund	327,336						230,000	97,336		
Trust Surplus										
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Ord. 08-2004 Union Blvd. Sidewalk,										
Curb & Driveway		\$ (124,575)						(95,059)		
	\$ 222,679	\$ 29,516			5,860		249,900	8,155		

*Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	\$ 1,994,721	XXXXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXXXX	\$ 1,994,721
Cash	224,207	
Grants Receivable	1,217,995	
Prospective Assessment Raised by Taxation	47,000	
Deferred Charges to Future Taxation		
Funded	733,516	
Unfunded	1,899,664	
Due from Assessment Trust Fund	97,336	
Due From Water Utility Capital Fund	507,022	
Serial Bonds Payable		647,000
EDA Loans Payable		86,516
Contracts Payable		472,972
Due To Water Utility Operating Fund		317
Due to Current Fund		724,780
Capital Improvement Fund		31,000
Improvement Authorizations		
Funded		587,799
Unfunded		1,218,709
Reserve for		
Sewer Connection Charges		8,000
Land Sale Proceeds		175,571
Capital Improvements		3,843
Grants Receivable		600,000
Prospective Assessments Raised by Taxation		47,000
Fund Balance		123,233
	\$ 6,721,461	\$ 6,721,461

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Valley National Bank	
Current-Checking	\$ 8,265,173
Current-General Account	1,900,316
Current - CD	307,094
Current - CD	116,609
Current - CD	426,377
Current - CD	71,944
Current - CD	521,322
General Capital	269,091
Water Operating	77,300
Water Operating-CD	310,719
Water Capital	784
Water Assessment Trust	313
Swim Pool Operating	27,823
Swim Pool Capital	192
Public Assistance #1	470
Public Assistance #2	26,885
Other Trust-Escrow	144,646
Other Trust-Builder Escrow	761,228
Other Trust-Unemployment Insurance	6,773
Other Trust-Payroll Agency	127,320
Other Trust-Net Payroll	62,260
Other Trust-CD	9,230
Other Trust - Hickory Hill Phase II - CD	535,585
Other Trust - Affordable Housing -CD	755,272
Assessment Trust	8,155
Animal Control	4,647
Subtotal Valley National Bank	\$ 14,737,528

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Highlands State Bank											
Current CD					201,959						
Subtotal-Citibank					201,959						
Grand Total-All Banks											
					\$	14,939,487					

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Balance December 31, 2010
Municipal Alliance Program	\$ 43,183	\$ 27,200	\$ 22,575	\$ 47,808
NJ DOT - Dewey Section I	61,689		-	61,689
NJ DOT - Grant Ave Phase I	180,000		180,000	-
NJ DOT - Grant Ave Phase II		175,000	59,078	115,922
Storm Water Grant	8,468			8,468
Buffer Zone Protection Program	406			406
Safe & Secure Communities	1,081	60,000	59,282	1,799
FEMA Asst to Firefighters Grant	93,866		18,601	75,265
Body Armor	2,625		2,625	-
Alcohol Ed. & Rehab. Program	-	302	302	-
HINI Grant		20,502	20,502	-
Totals	\$ 391,318	\$ 283,004	\$ 362,965	\$ 311,357

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2010	Budget		Transferred From 2009 Appropriation Reserves	Expended			Balance Dec. 31, 2010
		Transferred from 2010 Budget Appropriations	Appropriation By 40A:4-87					
Clean Communities Program	\$ 23,934			\$ 11,531	\$ 3,472			\$ 31,993
Alcohol Ed & Rehabilitation	511			214				725
Recycling Tonnage Grant	20,744			2,472	1,455			21,761
Body Armor Replacement Fund	5,274			2,625	2,365			5,534
NJSLAEHOP	1,462							1,462
Stormwater Grant	16,936							16,936
Bicycle Patrol Program	893							893
Buffer Zone Protection	65							65
Supplemental Fire Services Pgm Local	912							912
Drunk Driving Enforcement Fund	3,135							3,135
Sub Total	\$ 73,866	\$ -	\$ -	\$ 16,842	\$ 7,292			\$ 83,416

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	January 1, 2010 Balance	Budget		Transferred from 2010 Budget Appropriations	Appropriation By 40A:4-87	Transferred From 2009 Appropriation Reserves	Expended		Balance Dec. 31, 2010
		Budget	Appropriation						
NJ Transportation Trust - Roosevelt/Coolidge - Local	\$ 37,764								\$ 37,764
NJ Transportation Trust - Elizabeth	23,457								23,457
Municipal Alliance	489				1,992				2,481
NJDOT - Dewey Ave - State	65,699								65,699
NJDOT - Dewey Ave - Local	91,500								91,500
FEMA - Firefighters Equipment - Federal					56,664				56,664
FEMA - Firefighters Equipment - Local					4,940				4,940
Soldiers - Recreation					1,819				1,819
Totals	\$ 292,775	\$ -	\$ -	\$ -	\$ 82,257	\$ 7,292			\$ 367,740

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2010	Budget Appropriations		Received				
		Transferred from 2010 Budget Appropriations	By 40A:4-87 Appropriation Budget					
Clean Communities	\$ 14,782	\$ 14,782		\$ 15,392				\$
Highway Traffic Safety	48,000							48,000
Recycling Tonnage Grant	15,299	15,299						-
Body Armor				1,188				1,188
Soldier - Recreation				5,000				5,000
Totals	\$ 78,081	\$ 30,081	\$ -	\$ 21,580				\$ 69,580

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXX	\$ 3,368,629
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	XXXXXXXXXXXX	3,025,266
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXXXX	13,072,227
Levy Calendar Year 2010	XXXXXXXXXXXX	
Paid	\$ 12,664,986	XXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85003-00	3,775,870	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	3,025,266	XXXXXXXXXXXX
	\$19,466,122	\$19,466,122

* Not including Type I school debt service, emergency authorizations-
schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	
2010 Levy	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85031-00 XXXXXXXXXXXX 85032-00 XXXXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85033-00 XXXXXXXXXXXX 85034-00 XXXXXXXXXXXX	
#Must include unpaid requisitions.	\$0	\$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85041-00 XXXXXXXXXXXX 85042-00 XXXXXXXXXXXX	\$ 1,891,357 2,093,009
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXXXX	8,671,706
Levy Calendar Year 2010	XXXXXXXXXXXX	
Paid	\$ 8,304,962	XXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85043-00 2,258,101 2,093,009 85044-00 \$12,656,072	XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX \$12,656,072
#Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	\$ 20,613
80003-02		
2010 Levy:		
	XXXXXXXXXX	
General County	XXXXXXXXXX	13,301,195
80003-03		
County Library	XXXXXXXXXX	XXXXXXXXXX
80003-04		
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	253,884
Due County for Added and Omitted Taxes	XXXXXXXXXX	54,447
80003-05		
Paid	\$ 13,575,692	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	54,447	XXXXXXXXXX
\$ 13,630,139	\$ 13,630,139	\$ 13,630,139

SPECIAL DISTRICT TAXES

	Debit	Credit
NOT APPLICABLE		
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
80003-06		
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	
Fire -	XXXXXXXXXX	
81108-00		
Sewer -	XXXXXXXXXX	
81111-00		
Water -	XXXXXXXXXX	
81112-00		
Garbage -	XXXXXXXXXX	XXXXXXXXXX
81109-00		
Total 2010 Levy	XXXXXXXXXX	XXXXXXXXXX
80003-07		
Paid		XXXXXXXXXX
80003-08		
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
80003-09		

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	
State Library Aid Received in 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
Expended		
Balance December 31, 2010	0	
	\$0	\$0

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	XXXXXXXXXXXX	
State Library Aid Received in 2010	XXXXXXXXXXXX	
Expended		XXXXXXXXXXXX
Balance December 31, 2010		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2010	XXXXXXXXXXXX	
State Library Aid Received in 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
Expended		XXXXXXXXXXXX
Balance December 31, 2010		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	XXXXXXXXXXXX	
State Library Aid Received in 2010	XXXXXXXXXXXX	
Expended		XXXXXXXXXXXX
Balance December 31, 2010		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -02	Realized -03	Excess or Deficit* -04
Surplus Anticipated	\$1,873,000	\$1,873,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget	2,934,299	3,097,004	\$ 162,705
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Attached	238,000	0	(238,000)
Total Miscellaneous Revenue Anticipated	3,172,299	3,097,004	(75,295)
Receipts from Delinquent Taxes	400,000	436,418	36,418
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,476,713	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation	10,476,713	10,206,657	(270,056)
	\$15,922,012	\$15,613,079	(\$308,933)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxxxxxx	\$44,040,116
Amount to be Raised by Taxation	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax	\$13,072,227	xxxxxxxxxxxxxx
Regional School Tax	80119-00	xxxxxxxxxxxxxx
Regional High School Tax	80110-00	xxxxxxxxxxxxxx
County Taxes	80111-00	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	54,447
Special District Taxes	80113-00	xxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	xxxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	1,520,000
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	10,206,657
*Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxxx
	\$45,560,116	\$45,560,116

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2010

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Open Space - Minisink Road Field Improvements	238,000	-	(238,000)
Total (Sheet 17)	\$238,000	\$0	(\$238,000)

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	\$15,684,012
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	238,000
Appropriated for 2010 (Budget Statement Item 9)	80012-03	15,922,012
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	389,000
Total General Appropriations (Budget Statement Item 9)	80012-05	16,311,012
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	16,311,012
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$13,792,609
Paid or Charged - Res. for Uncollected Taxes	80012-09	1,520,000
Reserved	80012-10	760,403
Total Expenditures	80012-11	16,073,012
Unexpended Balances Canceled (see footnote)	80012-12	\$238,000

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item
 RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:		
Miscellaneous Revenues Anticipated	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Delinquent Tax Collections	XXXXXXXXXXXXXX	36,418
Required Collection of Current Taxes	XXXXXXXXXXXXXX	
Unexpended Balances of 2009 Budget Appropriations	XXXXXXXXXXXXXX	238,000
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXX	264,406
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 2/)	XXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	XXXXXXXXXXXXXX	609,202
Prior Year Interfunds Returned in 2010	XXXXXXXXXXXXXX	242,794
Cancelled Accounts Payable	XXXXXXXXXXXXXX	19,811
Lapsed 2009 Appropriation Reserves - Swim Pool Utility Operating Fund	XXXXXXXXXXXXXX	11,103
Statutory Excess - Animal Control	XXXXXXXXXXXXXX	1,006
Liquidate Reserve for Due From Library	XXXXXXXXXXXXXX	92,319
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance - January 1, 2010	\$ 5,118,275	XXXXXXXXXXXXXX
Balance - December 31, 2010	XXXXXXXXXXXXXX	5,118,275
Deficit in Anticipated Revenues:		
Miscellaneous Revenues Anticipated	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Delinquent Tax Collections	75,295	XXXXXXXXXXXXXX
Required Collection of Current Taxes	270,056	XXXXXXXXXXXXXX
Interfund Advance Originating in 2010	-	XXXXXXXXXXXXXX
Prior Year Senior Citizen and Veterans Disallowed	250	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	1,169,458	XXXXXXXXXXXXXX
	\$6,633,334	\$6,633,334

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Rents	\$57,288
Interest on Investments	61,063
Cable TV Franchise Fees	42,506
Host Community Fees	30,308
Accident Reports	11,683
Refunds	900
Administrative Fee Police Outside Duty	48,418
Administrative Fee - Sr. Citizens & Veterans Deductions	3,525
Copies	733
Motor Vehicle Fees	5,385
Other	\$2,597
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$264,406

SURPLUS - CURRENT FUND

YEAR 2010

		Debit	Credit
1.	Balance - January 1, 2010	80014-01 xxxxxxxxxxxxxx	\$3,247,843
2.		xxxxxxxxxxxxxx	
3.	Excess Resulting from 2010 Operations	80014-02 xxxxxxxxxxxxxx	1,169,458
4.	Amount Appropriated in the 2010 Budget-Cash	80014-03 \$1,873,000	xxxxxxxxxxxxxx
5.	Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services	80014-04	xxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxx
7.	Balance - December 31, 2010	80014-05 2,544,301	xxxxxxxxxxxxxx
		\$4,417,301	\$4,417,301

ANALYSIS OF BALANCE - DECEMBER 31, 2010 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	\$	11,353,509
Investments		80014-07		0
Sub-Total				11,353,509
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08		9,348,125
Cash Surplus		80014-09		2,005,384
Deficit in Cash Surplus		80014-10		
Other Assets Pledged to Surplus:*				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		80014-16	-	
Deferred Charges #		80014-12	227,560	
Cash Deficit #		80014-13		
Grants Receivable		311,357		
Total Other Assets		80014-14		538,917
		80014-15		\$2,544,301

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2010 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>\$45,790,503</u>
2.	Amount of Levy - Special District Taxes	82113-00	\$	_____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	_____
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	\$	_____
5a.	Subtotal 2010 Levy	82104-00	\$	<u>183,563</u>
5b.	Reductions due to tax appeals**		\$	_____
5.	Total 2010 Levy	82106-00	\$	<u>45,974,066</u>
6.	Transferred to Tax Title Liens	82107-00	\$	_____
7.	Transferred to Foreclosed Property	82108-00	\$	_____
8.	Remitted, Abated or Canceled	82109-00	\$	<u>556,659</u>
9.	Discount Allowed	82110-00	\$	_____
10.	Collected in Cash: In 2009	82121-00	\$122,485	
	In 2010	82122-00	<u>\$44,465,507</u>	
	State's Share of 2010 Senior Citizens and Veterans Deductions allowed	82123-00	<u>\$177,124</u>	
	R.E.A.P. Revenue	82124-00	\$	_____
	Total To Line 14	82111-00	<u>\$44,765,116</u>	
11.	Total Credits			<u>45,321,775</u>
12.	Amount Outstanding - December 31, 2010	83120-00		<u>\$652,291</u>
13.	Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is		<u>97.37%</u> <u>82112-00</u>	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14.	Calculation of Current Taxes Realized in Cash:			
	Total of Line 10		<u>\$44,765,116</u>	
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals		<u>725,000</u>	
	To Current Taxes Realized in Cash (Sheet 17)		<u>\$44,040,116</u>	

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2010 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution to the governing
prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$
LESS: proceeds from Accelerated Tax Sale.....	
NET Cash Collected.....	\$
Line 5c(sheet 22) Total 2010 Tax Levy.....	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
Net Cash Collected.....	\$
Line 5c (sheet 22) Total 2010 Tax Levy.....	\$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2010	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	\$ 59,968
2. Sr. Citizens Deductions Per Tax Billings	55,500	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	119,250	XXXXXXXXXXXXXX
4. Senior Citizens/Veterans Deductions Allowed By Tax Collector	4,292	XXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector-2010 Taxes		
6. Vet Deductions Disallowed By Tax Collector		250
7. Sr. Citizens/Disabled Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXX	1,668
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	XXXXXXXXXXXXXX	250
9. Received in Cash from State	XXXXXXXXXXXXXX	176,233
10.		
11.		
12. Balance - December 31, 2010	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey		
Due To State of New Jersey	59,327	XXXXXXXXXXXXXX
	\$238,369	\$238,369

Calculation of Amount to be included on Sheet 22, Item 10 -
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	\$55,500
Line 3	119,250
Line 4	4,292
Sub - Total	179,042
Less: Line 6 & 7	1,918
To Line 10, Sheet 22	\$177,124

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -

(NJSA 54:3-27)

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	\$ 1,330,569
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	725,000
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)	\$ 723,705	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2010	1,331,864	XXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010	\$ 2,055,569	\$ 2,055,569

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

	YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	\$0	XXXXXXXXXX 13,072,227
2. Local District School Tax -		
Actual		XXXXXXXXXX
Estimate **		XXXXXXXXXX
Actual	13,725,838	XXXXXXXXXX
3. Regional School District Tax -		
Estimate *		XXXXXXXXXX
Actual		8,671,706
4. Regional High School Tax School Budget		
Estimate *	9,105,291	XXXXXXXXXX
Actual		13,609,526
5. County Tax -		
Estimate *	14,290,002	XXXXXXXXXX
Actual		XXXXXXXXXX
6. Special District Taxes -		
Estimate *		XXXXXXXXXX
Actual		XXXXXXXXXX
7. Municipal Open Space Tax -		
Estimate *		XXXXXXXXXX
Actual		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	37,121,132	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)	0	
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes	37,121,132	
11. Amount of Item 10 Divided by <u>100.00%</u> [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		
Analysis of Item 11:		
Local District School Tax		
(Amount Shown on Line 2 Above)	13,725,838	
Regional School District Tax		
(Amount Shown on Line 3 Above)		
Regional High School Tax		
(Amount Shown on Line 4 Above)	9,105,291	
County Tax		
(Amount Shown on Line 5 Above)	14,290,002	
Special District Tax		
(Amount Shown on Line 6 Above)	0	
Municipal Open Space Tax		
(Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
	0	
Total Amount (see Line 11)	37,121,132	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	0	
Item 12 - Appropriation: Reserve for Uncollected Taxes	0	
Sub-Total	0	
Less: Item 9 - Total Anticipated Revenues	0	
Amount to be Raised by Taxation in Municipal Budget	0	

*May not be stated in an amount less than "actual" Tax of year 2010.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:

The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of \$ _____
collection (Item 16)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year %

$$\frac{[(2011 \text{ Estimated Total Levy} - 2010 \text{ Total Levy})/2010 \text{ Total Levy}]}$$

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	BALANCE JANUARY 1, 2010		\$450,961	XXXXXXXXXXXX
	A. Taxes	83102-00	\$450,961	XXXXXXXXXXXX
	B. Tax Title Liens	83103-00	0	XXXXXXXXXXXX
2.	CANCELLED:			XXXXXXXXXXXX
	A. Taxes	83105-00		3,727
	B. Tax Title Liens	83106-00		
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			XXXXXXXXXXXX
	A. Taxes	83108-00		XXXXXXXXXXXX
	B. Tax Title Liens	83109-00		0
4.	ADDED TAXES		250	XXXXXXXXXXXX
5.	ADDED TAX TITLE LIENS		0	XXXXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens			XXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXXXX
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXXXX
7.	BALANCE BEFORE CASH PAYMENTS			\$ 447,484
8.	TOTALS		451,211	451,211
9.	BALANCE BROUGHT DOWN		447,484	XXXXXXXXXXXX
10.	COLLECTED:			436,418
	A. Taxes	83116-00	\$436,418	XXXXXXXXXXXX
	B. Tax Title Liens	83117-00	0	XXXXXXXXXXXX
11.	Interest & Costs - 2010 Tax Sale			XXXXXXXXXXXX
12.	2010 TAXES TRANSFERRED TO LIENS			XXXXXXXXXXXX
13.	2010 TAXES		652,291	XXXXXXXXXXXX
14.	BALANCE, DECEMBER 31, 2010			663,357
	A. Taxes	83121-00	663,357	XXXXXXXXXXXX
	B. Tax Title Liens	83122-00	0	XXXXXXXXXXXX
15.	TOTALS		\$1,099,775	\$1,099,775

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 97.52%

17. Item No. 14 multiplied by percentage shown above is 646,906 and represents the maximum amount that can be anticipated in 2011.

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. BALANCE JANUARY 1, 2010	\$72,900	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2010	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE		
5A.		
5B.		
6. ADJUSTMENT TO ASSESSED VALUATION		
7. ADJUSTMENT TO ASSESSED VALUATION		
8. SALES		
9. CASH *	84109-00	
10. CONTRACT	84110-00	
11. MORTGAGE	84111-00	
12. LOSS ON SALES	84112-00	
13. GAIN ON SALES	84113-00	
14. BALANCE, DECEMBER 31, 2010	84114-00	\$72,900
	\$72,900	\$72,900

CONTRACT SALES

NOT APPLICABLE	Debit	Credit
15. BALANCE, JANUARY 1, 2010		XXXXXXXXXXXXXX
16. 2010 SALES FROM FORECLOSED PROPERTY		XXXXXXXXXXXXXX
17. COLLECTED *	XXXXXXXXXXXXXX	
18.	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2010	XXXXXXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE	Debit	Credit
20. BALANCE JANUARY 1, 2010		XXXXXXXXXXXXXX
21. 2010 SALES FROM FORECLOSED PROPERTY		XXXXXXXXXXXXXX
22. COLLECTED *	XXXXXXXXXXXXXX	
23.	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2010	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

Caused By	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as of Dec. 31, 2010
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. 9/14/2010	Sewer Main Repair - Lincoln Ave.	\$ 250,000
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES;
 DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY
 SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	1/5 of Amount Authorized* Not Less Than	Balance Dec. 31, 2009	By 2010 Budget	Cancelled by Resolution	Balance Dec. 31, 2010
6/1/2007	Prep. And Exec. Of Revaluation of Real Property	\$ 221,400	\$ 44,280	\$ 132,840	\$ 44,280		\$ 88,560
6/15/2010	Prep. And Exec. Of Revaluation of Real Property	139,000	27,800				139,000
	Totals	\$ 360,400	\$ 72,080	\$ 132,840	\$ 44,280	\$ -	\$ 227,560

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2011 Debt Service
OUTSTANDING JANUARY 1, 2010	80033-01		
ISSUED	80033-02	\$1,352,000	
PAID	80033-03	\$705,000	
CANCELLED AT ISSUANCE			
OUTSTANDING DECEMBER 31, 2010	80033-04	647,000	
		\$1,352,000	
2011 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05
2011 INTEREST ON BONDS*			7,683
			\$647,000

ASSESSMENT SERIAL BONDS

OUTSTANDING JANUARY 1, 2010	80033-07	0	
ISSUED	80033-08		
PAID	80033-09	0	
OUTSTANDING DECEMBER 31, 2010	80033-10	\$0	
		\$0	
2011 BOND MATURITIES - ASSESSMENT BONDS			80033-11
2011 INTEREST ON BONDS*			0
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			7,683

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

**MUNICIPAL GENERAL CAPITAL BONDS
EDA LOANS**

	Debit	Credit	2011 Debt Service
OUTSTANDING JANUARY 1, 2010	80033-01 XXXXXXXXXXXX	\$133,667	
ISSUED	80033-02 XXXXXXXXXXXX		
PAID	80033-03 \$47,151	XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2010	80033-04 86,516	XXXXXXXXXXXX	
	\$133,667	\$133,667	
2011 LOAN MATURITIES		80033-05	\$ 47,152
2011 INTEREST ON LOANS		80033-06	
TOTAL 2011 DEBT SERVICE FOR EDA LOANS		80033-13	\$ 47,152

LOAN

OUTSTANDING JANUARY 1, 2010	80033-07 XXXXXXXXXXXX	0	
ISSUED	80033-08 XXXXXXXXXXXX		
PAID	80033-09 0	XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2010	80033-10 \$0	XXXXXXXXXXXX	
	\$0	\$0	
2011 LOAN MATURITIES		80033-11	\$
2011 INTEREST ON LOANS		80033-12	\$
TOTAL 2011 DEBT SERVICE FOR	LOAN	80033-13	\$

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$0	\$0		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BOND**

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2011 Debt Service
OUTSTANDING JANUARY 1, 2010	80034-01 XXXXXXXXXXXXXX		NOT APPLICABLE
PAID	80034-02 XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2010	80034-03 XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
2011 BOND MATURITIES - TERM BONDS	80034-04		
2011 INTEREST ON BONDS*	80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2010	80034-06 XXXXXXXXXXXXXX		NOT APPLICABLE
ISSUED	80034-07 XXXXXXXXXXXXXX		
PAID	80034-08 XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2010	80034-09 XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
2011 INTEREST ON BONDS*	80034-10		
2011 BOND MATURITIES - SERIAL BONDS		80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)		80034-12	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
NOT				
APPLICABLE				
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding December 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036- \$ NONE	\$ NONE
2. Special Emergency Notes	80037- \$ NONE	\$ NONE
3. Tax Anticipation Notes	80038- \$ NONE	\$ NONE
4. Interest on Unpaid State and County Taxes	0 \$ NONE	\$ NONE
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirements		Interest Computed To (Insert Date)
						For	Principal	
							\$0	
							\$0	
APPLICABLE								
NOT								
Total	0						\$0	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

1.	2.	3.	4.	Purpose	Amount of		14.	13.	12.	11.	10.	9.	8.	7.	6.	5.	4.	3.	2.	1.	
					Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement															
		NOT																			
		APPLICABLE																			
Total																					

80051-01 80051-02
(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		2010 Authorizations	Contracts Payable	Expended	Cancelled Authorizations	Balance - January 1, 2010	
	Funded	Unfunded					Funded	Unfunded
General Improvements								
8-95/5-96 - Renovation & Expansion of Municipal Bldg. And Library	\$ 313				\$ 313			
5-00 Various Capital Imvts.	14,306			1,508	14,306		1,508	
16-02/07-03 Various Capital Improvements	61,390				61,390			
23-02 Acquisition of Land	26,820	\$ 684			27,504			
5-03 2003 Road Improvement	84,514				84,514			
08-2004 Replacement of sidewalks, curbs, and driveway aprons - Union Blvd.	38,992	136,664					38,992	136,664
14-2005 Various Road Improvements	104,989				104,989			
17-2005 Vehicle Lift for DPW Garage	2,044				2,044			
21-2005 Various Road Improvements	38,142				38,142			
22-2005 Acquisition of Prop 262 Totowa Rd	555				555			
14-2006 Union Boulevard Beautification Progr	65,880				54,189		11,691	
03-2007 Acq. New Fire Truck	2,285				2,285			
08-2007 Acq. Of Equipment	2,885				2,885			
13-2007 Various Road Improvements	11,213				11,213			
10-2008 Acq. Of Equipment	14,511				14,511			
14-2008 Installation of Municipal Complex Fen	670				670			
15-2008 Tree Planting Program	264,638				14,538		250,100	
6-2009 Installation of Sewer Main	173				173			
7-2009 Reconstruction of West End Road	30,457				1,801		28,656	
Total	\$ 764,777	\$ 137,348	\$ -	\$ 1,508	\$ 70,528	\$ 365,494	\$ 330,947	\$ 136,664

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS		Funded	Unfunded	2010 Authorizations	Contracts Payable Cancelled	Expended	Cancelled Authorizations	Funded	Unfunded
Specify each authorization by purpose. Do not merely designate by a code number.									
General Improvements									
02-2010 Union Blvd. Streetscape Improvement		840,000				567,053		\$ 32,947	240,000
03-2010 Union Blvd. Curb & Sidewalk Replacement				970,000		127,955			842,045
04-2010 Minnisk Road Field Improvement				238,000		48,950		189,050	
05-2010 Acquisition of Street Sweeper				210,000		199,045		10,955	
11-2010 Lincoln Ave Sewer Repairs				250,000		226,100		23,900	
Total		\$ 764,777		\$ 2,508,000	1,508	\$ 1,239,631	\$ 365,494	\$ 587,799	\$ 1,218,709

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2010	XXXXXXXXXX	\$188,000
Received from 2010 Budget Appropriation*	XXXXXXXXXX	0
Improvement Authorizations Cancelled	XXXXXXXXXX	
(Financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	157,000	
Balance December 31, 2010	\$ 31,000	XXXXXXXXXX
	\$188,000	\$188,000

*The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
Received from 2010 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		
Balance December 31, 2010		

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
02-10 Union Blvd Phase I and II	840,000	840,000		(A)
03-10 Replacement of Sidewalks Phase II	970,000	923,000	47,000	47,000
04-10 Minnisink Road Field Improvements	238,000		238,000	(B)
05-10 Acquisition of Street Sweeper	210,000		210,000	(C)
11-10 Sanitary Sewer Line	250,000		250,000	(C)
Total 80032-00	\$2,508,000	\$1,763,000	\$745,000	\$157,000

(A) The above improvement required no down payment pursuant to NJSA 40A:2-11©

(B) Funded by County Open Space Grant

(C) Funded in part or in whole by Capital Surplus

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXXX	\$ 188,423
Premium on Sale of Bonds	XXXXXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXXXXX	364,810
Cancel Grant Receivable		
Appropriated to Finance Improvement Authorizations	\$ 350,000	XXXXXXXXXXXXX
Appropriated to 2010 Budget Revenue	80,000	XXXXXXXXXXXXX
Balance December 31, 2010	123,233	XXXXXXXXXXXXX
	\$ 553,233	\$ 553,233

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010

		\$
		\$
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)

		\$
		\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2011

		\$
		\$
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement

		\$
		\$
5. Total of 3 and 4 - Gross Appropriation

		\$
		\$
6. Less Amount of Special Trust Fund to be Used

		\$
		\$
7. Net Appropriation Required

		\$
		\$ NONE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A. 52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was	\$	<u>45,974,066</u>
2. Amount of Item 1 Collected in 2010 (*)	\$	<u>44,765,116</u>
3. Seventy (70) percent of Item 1		<u>\$32,181,846</u>

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010 ?	Answer YES or NO	<u>YES</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?	Answer YES or NO	<u>YES</u> If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	<u>NO</u>
--	-----------

D.

1. Cash Deficit - 2009		NONE
2. 4% of 2009 Tax Levy for all purposes:		
Levy -- \$	<u>43,864,895</u>	\$ <u>1,754,596</u>
3. Cash Deficit - Year 2010		NONE
4. 4% of 2010 Tax Levy for all purposes:		
Levy -- \$	<u>45,974,066</u>	\$ <u>1,838,963</u>

E.

<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	_____	\$ <u>54,447</u>	\$ <u>54,447</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>3,775,870</u>	\$ <u>3,775,870</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AT DECEMBER 31, 2010

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
WATER OPERATING FUND		
Cash	\$ 370,795	
Consumer Accounts Receivable	474,600	
Due From Water Utility Capital Fund	289,132	
Due From General Capital Fund	317	
Appropriation Reserves		\$ 111,315
Encumbrances Payable		94,348
Accounts Payable		404
Due To Current Fund		109,727
Accrued Interest on Bonds		888
Water Overpayments		2,766
		-
Subtotal		319,448 "C"
Reserve for Receivables		474,600
Fund Balance		340,796
	\$ 1,134,844	\$ 1,134,844
WATER CAPITAL FUND		
Cash	\$ 784	
Fixed Capital	3,850,432	
Fixed Capital - Authorized and Uncompleted	200,000	
Serial Bonds Payable		\$ 657,000
Due to Water Utility Operating Fund		289,132
Due to General Capital Fund		507,022
Due to Other Trust Fund		16,633
Contracts Payable		27,160
Capital Improvement Fund		27,108
Improvement Authorization		
Funded		2,310
Reserve for Amortization		2,309,855
Deferred Reserve for Amortization		200,000
Reserve for Water Tower Fees		13,035
Fund Balance		1,961
Estimated Proceeds	883,577	
Bonds and Notes Authorized not issued		883,577
	\$ 4,934,793	\$ 4,934,793

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
WATER UTILITY ASSESSMENT TRUST FUNDS**

WATER UTILITY ASSESSMENT TRUST

AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Cash	\$ 313	
Fund Balance		\$ 313
	\$ 313	\$ 313

**(Do not crowd - add additional sheets)
Sheet 42**

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	\$30,000	\$30,000	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,202,224	2,202,224	\$0
Rents - Additional 91304-	246,670	201,707	(44,963)
Miscellaneous 91305-	202,000	286,284	84,284
Interest on Delinquent Accounts 91306-	14,000	20,422	6,422
Interest on Investments 91307-	12,000	6,352	(5,648)
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Water Capital Fund Balance 91308-	15,000	15,000	
Subtotal	2,721,894	2,761,989	40,095
Deficit (General Budget)** 91306-			0
91307-	\$2,721,894	\$2,761,989	\$40,095

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	*****
Adopted Budget	\$2,721,894
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,721,894
Add: Overexpenditures (See Footnote)	0
Total Appropriations and Overexpenditures	2,721,894
Deduct Expenditures:	
Paid or Charged	\$2,610,579
Reserved	111,315
Surplus (General Budget)**	
Total Expenditures	2,721,894
Unexpended Balance Canceled (See Footnote)	\$0

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	\$ 2,761,989	
Cancelled Accounts Payable	11,865	
2009 Appropriation Reserves Canceled*	207,789	
Total Revenue Realized		\$ 2,981,643
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged	2,610,579	
Reserved	111,315	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves	2,721,894	
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		\$ 2,721,894
Excess		259,749
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2010 Operation"	\$ 259,749	
Remainder =	("Excess in Operations") - Sheet 46)	\$ 259,749
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2010 Operation"		0
Remainder =	("Operating Deficit - to Trial Balance" - Sheet 46)	

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	207,789
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-
*Excess (Revenue Realized)	207,789

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXX	\$ 40,095
Unexpended Balances of Appropriations	XXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXXXXXX	207,789
Cancelled Accounts Payable		11,865
Deficit in Anticipated Revenue		XXXXXXXXXXXX
Operating Deficit - To Trial Balance		XXXXXXXXXXXX
Excess in Operations - to Operating Surplus	\$ 259,749	
*See restriction in amount on Sheet 45, SECTION 2	\$ 259,749	\$ 259,749

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2010	XXXXXXXXXXXX	\$ 111,047
Excess in Results of 2010 Operations	XXXXXXXXXXXX	259,749
Amount Appropriated in 2010 Budget - Cash	\$ 30,000	
Amount Appropriated in 2010 Budget with Prior Written		XXXXXXXXXXXX
Consent of Director of Local Government Services		XXXXXXXXXXXX
Anticipated Revenue in Current Fund Budget		340,796
Balance, December 31, 2010	\$ 370,796	\$ 370,796

ANALYSIS OF BALANCE, DECEMBER 31, 2010 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	\$ 370,795
Investments	
Interfund Accounts Receivable	289,449
Subtotal	660,244
Deduct Cash Liabilities Marked with "C" on Trial Balance	319,448
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	340,796
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	\$ -
Total Other Assets	-
	\$ 340,796

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2009		<u>\$461,363</u>
Increased by:		
Water Rents Levied	2,703,452	
Miscellaneous Fees and Charges		
	<u>2,703,452</u>	
		<u>3,164,815</u>
Decreased by:		
Collections	2,688,239	
Overpayments applied	1,976	
Cancellations		
Other		
		<u>2,690,215</u>
Balance, December 31, 2010	\$	<u>474,600</u>

SCHEDULE OF WATER UTILITY LIENS

Balance, December 31, 2009		<u></u>
Increased by:		
Transfers from Accounts Receivable		\$
Penalties and Costs		\$
Other		\$
Decreased by:		
Collections		\$
Other		\$
Balance, December 31, 2010		<u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
~ WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Emergency Authorization -*	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as of Dec. 31, 2010
1. Operating Deficit	\$ 61,417	\$ 61,417	\$ -	\$ -
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.		NOT APPLICABLE	
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1.				\$	\$
2.		NOT		\$	\$
3.		APPLICABLE		\$	\$
4.				\$	\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2010		xxxxxxxxxx	
	0	0	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2010	xxxxxxxxxx	\$ 837,000	
Issued			
Paid	\$ 180,000		
Outstanding, December 31, 2010	657,000		
	\$ 837,000	\$ 837,000	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds*			
		18,325	\$ 195,000

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	18,325
Less: Interest Accrued to 12/31/2010 (Trial Balance)	888
Subtotal	17,437
Add: Interest to be Accrued as of 12/31/2011	639
Required Appropriation 2011	18,076

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
	\$	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

WATER UTILITY LOAN

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	NOT APPLICABLE		
Issued	xxxxxxx xxxxxxx		
Paid		xxxxxxx xxxxxxx	
Outstanding, December 31, 2010	0		
2011 Loan Maturities			
2011 Interest on Loans*			

WATER UTILITY CAPITAL LOAN

Outstanding, January 1, 2010	NOT APPLICABLE		
Issued			
Paid			
Outstanding, December 31, 2010			
2011 Loan Maturities			
2011 Interest on Loans*			

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (* Items)	NOT APPLICABLE
Less: Interest Accrued to 12/31/2010 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2011	
Required Appropriation 2011	

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT				
APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest**
1. NOT APPLICABLE							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	\$0		\$0			\$0	\$0

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is

contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$0
Less: Interest Accrued to 12/31/2010 (Trial Balance)	
Subtotal	0
Add: Interest to be Accrued as of 12/31/2011	
Required Appropriation - 2011	\$0

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.	NOT								
4.	APPLICABLE								
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.				NONE					

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Contracts Payable Cancelled	Expended	Cancelled Authorizations	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
02-08 Acq. Of Pump for the Shepherds Lane Pump Station	\$ 179,000				\$ 176,690		\$ 2,310	
Total	\$ 179,000	\$ -	\$ -	\$ -	\$ 176,690	\$ -	\$ 2,310	\$ -

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2010		\$ 27,108
Received from 2010 Budget Appropriation*		
Improvement Authorizations Canceled		
(financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2010	\$ 27,108	
	\$ 27,108	\$ 27,108

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance, January 1, 2010		
Received from 2010 Budget Appropriation*		
Received from 2010 Emergency Appropriation*		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2010	NONE	NONE

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
NOT APPLICABLE				
	0	0	0	0

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance, January 1, 2010	***** \$	16,961
Funded Improvement Authorizations Canceled	*****	

Appropriated to Finance Improvement Authorizations		*****
Appropriated to 2010 Water Budget Revenue	15,000	*****
Balance, December 31, 2010	1,961	*****
	\$ 16,961	\$ 16,961

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED MUST BE DISCLOSED IN THIS UTILITY CAPITAL SECTION IN THE SAME MANNER AS SET FORTH IN GENERAL CAPITAL FUND ON SHEET 8

POST CLOSING
TRIAL BALANCE - SWIMPOOL UTILITY FUND

AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
SWIM POOL OPERATING FUND		
Cash	27,649	
Deferred Charge		
Operating Deficit	6,572	
Appropriation Reserves		9,684
Accounts Payable		890
Due To Current Fund		23,038
Sub- total	34,221	33,612 "C"
Fund Balance		609
	34,221	34,221
SWIM POOL CAPITAL		
Cash	192	
Fixed Capital	211,702	
Reserve for Amortization		211,702
Fund Balance		192
	211,894	211,894

(Do not crowd - add additional sheets)
Sheet 55

**ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	Assessments and Liens	Operating Budget	RECEIPTS			Disbursements	Balance Dec. 31, 2010
				XXXXXX	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
NOT								
APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Swim Pool Receipts	\$ 53,100	\$ 44,996	\$ (8,104)
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Subtotal	53,100	44,996	(8,104)
Deficit (General Budget)**	53,646	53,646	0
91307			
	\$ 106,746	\$ 98,642	\$ (8,104)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXX
Adopted Budget	\$ 106,746
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	106,746
Add: Overexpenditures (See Footnote)	0
Total Appropriations and Overexpenditures	106,746
Deduct Expenditures:	
Paid or Charged	\$ 97,062
Reserved	9,684
Surplus (General Budget)**	
Total Expenditures	106,746
Unexpended Balance Canceled (See Footnote)	\$ -

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	\$	44,996
Miscellaneous Revenue Not Anticipated		1,532
2009 Appropriation Reserves Canceled* (Excess Revenue Realized)		0
Total Revenue Realized	\$	46,528
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		97,062
Reserved		9,684
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		106,746
Less: Deferred Charges Included in Above "Total Expenditures"		-
Total Expenditures - As Adjusted		106,746
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2010 Operation"		
Remainder =	("Excess in Operations") - Sheet 60)	
Deficit		60,218
Anticipated Revenue - Deficit (General Budget)**		53,646
Balance of "Results of 2010 Operation"		
Remainder =	("Operating Deficit - to Trial Balance" - Sheet 60)	6,572

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the

Swim Pool Utility for 2009:

2009 Appropriation Reserves Canceled in 2010		11,103
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"		38,238
*Excess (Revenue Realized)		0

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2010 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXX	0
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	\$ 1,532
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXXXXXX	-
Cancelled Accounts Payable		
Deficit in Anticipated Revenue	\$ 8,104	XXXXXXXXXXXX
		XXXXXXXXXXXX
Operating Deficit - To Trial Balance	XXXXXXXXXXXX	6,572
Excess in Operations - to Operating Surplus	0	XXXXXXXXXXXX
*See restriction in amount on Sheet 59, SECTION 2	\$ 8,104	\$ 8,104

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance, January 1, 2010	XXXXXXXXXXXX	\$ 609
Excess in Results of 2010 Operations	XXXXXXXXXXXX	0
Amount Appropriated in 2010 Budget - Cash	0	
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance, December 31, 2010	\$ 609	XXXXXXXXXXXX
	\$ 609	\$ 609

ANALYSIS OF BALANCE, DECEMBER 31, 2010 (FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		\$ 27,649
Investments		
Interfund Accounts Receivable		
Subtotal		27,649
Deduct Cash Liabilities Marked with "C" on Trial Balance		33,612
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(5,963)
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	\$ 6,572	
Total Other Assets		6,572
		\$ 609

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2009 \$ NONE

Increased by:

Rents Levied \$

Decreased by:

Collections \$
Overpayments applied \$
Transfer to Water Liens \$
Other \$

Balance, December 31, 2010 \$ NONE

SCHEDULE OF SWIM POOL UTILITY LIENS

Balance, December 31, 2009 \$ NONE

Increased by:

Transfers from Accounts Receivable \$
Penalties and Costs \$
Other \$

Decreased by:

Collections \$
Other \$

Balance, December 31, 2010 \$ NONE

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as of Dec. 31, 2010
1. Emergency Authorization -*	\$	\$	\$	\$
2. Operating Deficit	\$ 8,502	\$ 8,502	\$ 6,572	\$ 6,572
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. NOT		
2. APPLICABLE		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1.			\$	\$
2. NOT			\$	\$
3. APPLICABLE			\$	\$
4.			\$	\$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

SWIM POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2010	NONE	NONE	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds*		NONE	NONE

SWIM POOL UTILITY CAPITAL BONDS

Outstanding, January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2010	0	XXXXXXXXXX	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds*			

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

2011 Interest on Bonds (*Items)	NOT APPLICABLE
Less: Interest Accrued to 12/31/2010 (Trial Balance)	
Subtotal	0
Add: Interest to be Accrued as of 12/31/2011	
Required Appropriation 2011	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	NONE			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

SWIM POOL UTILITY LOAN

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	NOT APPLICABLE		
Issued	XXXXXXXXXX XXXXXXXXXX		
Paid		XXXXXXXXXX XXXXXXXXXX	
Outstanding, December 31, 2010			
2011 Loan Maturities			\$
2011 Interest on Loans*			\$

SWIM POOL UTILITY LOAN

Outstanding, January 1, 2010	NOT APPLICABLE	XXXXXXXXXX	
Issued		XXXXXXXXXX	
Paid		XXXXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXXXX	
2011 Loan Maturities		0	
2011 Interest on Loans*			

INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

2011 Interest on Loans (*Items)	NOT APPLICABLE	
Less: Interest Accrued to 12/31/2010 (Trial Balance)		
Subtotal		0
Add: Interest to be Accrued as of 12/31/2011		
Required Appropriation 2011		

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	NONE			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

10.	9.	8.	7.	6.	5.	4.	3.	2.	1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
																For Principal	For Interest **
						APPLICABLE	NOT										
																	0
																	0

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
2011 Interest on Notes	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	
Subtotal	0
Add: Interest to be Accrued as of 12/31/2011	
Required Appropriation - 2011	\$0

(Do not crowd - add additional sheets)

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.	NOT								
4.	APPLICABLE								
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

**SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
Improvement Authorizations Canceled	XXXXXXXXXX	
(financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2010		XXXXXXXXXX
	-	-

**SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
Received from 2010 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2010		XXXXXXXXXX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SWIM POOL UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	UTILITIES ONLY			Amount of Down Payment in Budget of 2010 or Prior Years
	NOT APPLICABLE Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	

**SWIM POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2010

	Debit	Credit
Balance, January 1, 2010	XXXXXXXXXX	\$ -
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXXXX
Balance, December 31, 2010	\$ -	XXXXXXXXXX
	0	0

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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